

ING BANK N.V.

PRICING AND FEE DISCLOSURE DOCUMENT

Disclosure for the purposes of Articles 38(1) and 39(5) of Regulation (EU) No 648/2012 of the European Parliament and the Council of 4 July 2012 on OTC Derivatives, Central Counterparties, and Trade Repositories (EMIR)

The CCP website links provided herein have been included for convenience only. If for any reason you encounter difficulties with such links, you should contact the CCP directly.

Fees

The fees and charges payable by clients of ING Bank N.V. (“ING”) as described herein are indicative only. The actual amounts payable will be agreed between ING and the client. All amounts set out or described herein are exclusive of applicable taxes.

Clearing Fees

The clearing fee is calculated on an annual basis by reference to each anniversary date of the clearing arrangement between the client and ING. It will be determined on the basis of the aggregate gross notional amount (expressed in billions of euros) of the client’s portfolio cleared directly via ING (regardless of the client’s choice of an Individual Client Account or Omnibus Client Account), as indicated in the table below.

Gross Notional Amount of portfolio	Up to EUR 1bn	EUR 1bn - 5bn	EUR 5bn - 15bn	> EUR 15bn
Annual fixed amount	EUR 25k - 50k	EUR 40k - 125k	EUR 75k - 250k	> EUR 200k

ING takes the following non-exhaustive of list of parameters into account for determining the actual amount of the clearing fee payable per client:

- Breakdown of the portfolio
- Level of operational support required
- Number of transactions
- Credit and risk profile
- CCP account costs

Details of LCH.Clearnet Limited’s annual account fees for, *inter alia*, its SwapClear service, can be found at:

http://www.lchclearnet.com/about_us/corporate_governance/ltd_account_structures_under_emir.asp

Collateral pre-funding charges

In addition, charges in relation to any collateral pre-funding services provided to it by ING shall be payable by the client. The pre-funding interest rate on EUR will in principle be based on EONIA. The pre-funding interest rate on USD will in principle be based on USD Federal Funds.

CCP fees and charges

In addition to ING's clearing fee and any applicable collateral pre-funding charges, fees charged by the CCP to ING that relate to the client's portfolio will be passed through directly by ING to the client. These include but are not limited to:

- Transaction costs
- Maintenance costs

Details of LCH.Clearnet Limited's transaction and maintenance costs for its SwapClear service can be found at:

<http://www.lchclearnet.com/fees/ltd/transactions/swapclear.asp>

Important

This document has been prepared by ING solely for EMIR-compliance purposes as described in the heading hereto and is being supplied to you solely for your information in accordance with our obligations under EMIR. This document does not constitute legal, regulatory or other advice nor does it express any recommendations and may not be used for such purposes. Nothing contained herein shall form the basis of any contract or commitment whatsoever. We accept no responsibility or liability for any differences of interpretation of legislative or regulatory provisions and related guidance on which is the content herein is based.