

Application

For opening of an irrevocable Documentary Credit

Please send the fully completed and signed form to:
ING Belgium NV/SA, TFS Doc Trade Dept, Koningin Fabiolalaan 190, 9000 Ghent

1. Applicant

Company name _____

Contact person _____

Address _____

Postal code _____ City _____

E-mail _____

Telephone number _____

2. Beneficiary

Company name _____

Address _____

Postal code _____ City _____

Country _____

3. Beneficiary's bank/Advising bank

Name _____

Address _____

Postal code _____ City _____

Country _____

BIC code (if available) _____

4. Instructions

Currency Amount

Tolerance About Percentage

Place of expiry

Expiry date - -

Credit available by Payment Negotiation

Credit available at Sight ___ days sight ___ days after

By acceptance of a bill of exchange drawn on ING Advising bank

Opening Confirmation by advising bank Transferable
 Insurance covered by applicant

All charges and commission except for issuing bank's charges to be borne by Applicant Beneficiary

5. Transport

Transshipment allowed Yes No Conditional

Partial shipments allowed Yes No Conditional

Latest date of shipment/dispatch/taking in charge - -

Freight payable by Applicant Beneficiary

Place of dispatch/taking in charge

Port of loading

Port of discharge

Place of destination

6. Goods description

Delivery incoterms 2010

7. Documents required

- Signed commercial invoice in _____ copies
- Marine Bill of Lading
 - made out to order endorsed in blank
 - made out to the order of _____
 - notify applicant
- Air transport document consigned to _____
- Rail transport document addressed to _____
- Road transport document addressed to _____
- Packing list in _____ copies
- Insurance policy / certificate, covering the CIF / CIP value plus _____ %
- Certificate of origin issued and/or certified by a Chamber of Commerce or the competent authority
- Inspection certificate issued by _____ certifying that _____ (Please specify)
- _____
- _____
- _____
- _____

8. Additional instructions

Documents to be presented within _____ days after date of shipment, however, within the validity of the credit.

9. Settlement instructions

Account number to be blocked	Currency	<input type="text"/>	Account number	<input type="text"/>
Principal amount debit account number	Currency	<input type="text"/>	Account number	<input type="text"/>
Commission and charges debit account number	Currency	<input type="text"/>	Account number	<input type="text"/>
Foreign exchange contract no.*	<input type="text"/>		dated	<input type="text"/> - <input type="text"/> - <input type="text"/>
			expiring on	<input type="text"/> - <input type="text"/> - <input type="text"/>

* only to be filled when you entered into a foreign exchange contract with ING. Please advise us immediately, if you enter into a foreign exchange contract after the issuance of the documentary credit.

10. General Conditions

Pledge

I/We pledge in your favour, the goods described above, as well as, if necessary, those of the documents mentioned representing the same, and the insurance indemnity in the event of loss, as security for any and all sums owed to you by me/us for any reasons whatsoever as part of our business relations.

I/We undertake to refund you all the expenses incurred for the core of the pledge, including the insurance charges, if any.

In the event where the goods are to be warehoused, the Bank reserves the right to approve the bonder.

Foreign exchange risks and debit interest

Any foreign exchange risks, charges, commissions debit interest and ancillary costs are to be paid by myself/ourselves.

Rules and regulations

I/We note that the opening of letters of credit through the Bank is governed by the «Uniform Customs and Practice for Documentary Credits» (latest version), International Chamber of Commerce.

- The signing of this document implies acceptance of the Bank's «General Regulations» and especially to the «Letters of Credits» provisions contained therein.
- I/We also note that:
 - if the goods are insured at my/our initiative, the Bank reserves the right to demand that the insurer be approved by it and that the insurance documents are produced;
 - in the event where, either before or after their arrival, the value of the goods would fall to such an extent that the net proceeds of the sale would be insufficient to cover the Bank, I/we undertake to give to the Bank, on demand, any additional security the latter may wish to have.

We request you to process this documentary credit in accordance with the instructions given in this application form. This documentary credit is subject to Uniform Customs and Practice for Documentary Credits, latest version, as adopted and published by the International Chamber of Commerce in Paris and to the General Regulations of ING Belgium SA/NV available on www.ing.be.

11. Signature

Place _____

Date - -

Name/names _____

Authorised signature(s)

ING will not be liable for any loss and/or damage resulting from the use of electronic means of communication, including, but not limited to, loss or damage resulting from failure or delay in delivery, interception or manipulation by third parties or computer programs used for electronic communication and transmission viruses.

The Applicant must promptly supply this original signed application form to ING at the request of ING.

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