

CUT-OFF TIMES



INCOMING PAYMENTS

Credit value date is the date on which the funds are available within ING (during the Bank's opening hours)

COT of incoming payments: 5:00 PM in all currencies

Forex: No impact on value dates

OUTGOING PAYMENTS

NON URGENT			
Transaction currency	COT paper	COT electronic	Settlement Date
AUD	2:00 PM	5:00 PM	D+2
CAD	2:00 PM	5:00 PM	D+2
CHF	2:00 PM	5:00 PM	D+2
CZK	2:00 PM	5:00 PM	D+2
DKK	2:00 PM	5:00 PM	D+2
EUR Other	2:00 PM	5:00 PM	D+2
EUR SEPA*	2:00 PM	5:00 PM	D+1
GBP	2:00 PM	5:00 PM	D+2
HUF	2:00 PM	5:00 PM	D+2
JPY	2:00 PM	5:00 PM	D+2
MXN	2:00 PM	5:00 PM	D+2
NOK	2:00 PM	5:00 PM	D+2
PLN	2:00 PM	5:00 PM	D+2
RON	2:00 PM	5:00 PM	D+2
SEK	2:00 PM	5:00 PM	D+2
USD	2:00 PM	5:00 PM	D+2

Forex: No impact on value dates

Those cutoff times are applicable for Straight Through Processing payments. When planning payments, the Client is advised to take into account additional timing, if any, caused by the (electronic) transmission of payment instructions to the bank.

[ing.lu/business](https://www.ing.lu/business)

ING Luxembourg, Société Anonyme
26, Place de la Gare L-2965 Luxembourg
R.C.S. Luxembourg B 6041
www.ing.lu - November 2018





OUTGOING PAYMENTS

URGENT			
Transaction currency	COT paper	COT electronic	Settlement Date
CAD	3:00 PM	4:00 PM	D
CHF	1:00 PM	2:00 PM	D
EUR Other	2:30 PM	3:30 PM	D
EUR SEPA*	2:30 PM	3:30 PM	D
GBP	4:00 PM	5:00 PM	D
HUF	1:00 PM	2:00 PM	D
MXN	2:00 PM	3:00 PM	D
PLN	1:00 PM	2:00 PM	D
RON	11:00 AM	12:00 PM	D
USD	4:00 PM	5:00 PM	D
AUD	12:30 PM	1:30 PM	D+1
CZK	12:30 PM	1:30 PM	D+1
DKK	12:30 PM	1:30 PM	D+1
JPY	12:30 PM	1:30 PM	D+1
NOK	12:30 PM	1:30 PM	D+1
SEK	12:30 PM	1:30 PM	D+1

Forex: No impact on value dates

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Settlement Date

Date of availability of cash

* A SEPA payment is a transfer:

- in EUR;
- in which both the accounts held by the originator and the beneficiary are opened in one of the SEPA countries;
- with an IBAN code (International Bank Account Number);
- with shared costs (also referred to as SHA, standing for "shared").

1. The material contained in this document is a summary of the cut-off times applicable within ING Luxembourg S.A. for ingoing and outgoing payments provided to you for information purpose. Please refer to the Tariff overview for Business clients in force available on www.ing.lu for more details. These cut-off times are subject to change at any time without prior notice. In case of discrepancies between the terms of this document and those of the Tariff in force, the terms of the latter shall always prevail.

2. Cut-off time (COT) refers to the time after which any payment orders and incoming payments shall be deemed to have been received or provided on the following Luxembourg bank business day.

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4. Authorised and under the control of the CSSF (Commission de Surveillance du Secteur Financier), 283, route d'Arlon, L-2991 Luxembourg, tél. +352 26 25 1-1

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