

Financial Institutions Payment Services Cut-off times

ING Bank N.V., the Netherlands

May 2017

1. Commercial payments in EUR

	Cut of Time (CET)	Value Date
Payments initiated by your bank for third party ¹	16:30	D
Payments in favour of your own bank ²	17:00	D

2. Financial payments in EUR (MT200/MT202)

	Cut of Time (CET)	Value Date
Payments initiated by your bank for third party ³	16:30	D
Payments initiated by your bank for ING BE (in-house payment) ⁴	17:00	D
Payments in favour of your own bank ⁵	17:00	D
Payments in favour of your own bank (in-house payment) ⁴	17:00	D

1 Please note that if the beneficiary bank is only reachable through EURO1 the COT is 15:30 CET

2 Please note that if the payment is received through EURO1 the COT is 16:00 CET

3 Please note that if the beneficiary bank is only reachable through EURO1 the COT is 15:30 CET

4 Also known as book payment

5 Please note that if the payment is received through EURO1 the COT is 16:00 CET

3. Payments in currencies other than EUR (no foreign exchange)

3.1. Payments initiated by your bank for third party

CCY	Cut-off time (CET)	Value date
AED	15:30	D-1
ANG	09:30	D-1
AUD	15:30	D-1
AWG	09:30	D-2
BGN	11:30	D
CAD	16:00	D
CHF	14:30	D
CZK	09:30	D
DKK	11:30	D
GBP	18:00	D
HKD	15:30	D-1
HRK	15:30	D-1
HUF	11:30	D
ILS	15:30	D-1
INR	15:30	D-2
JPY	15:30	D-1
KRW	09:30	D-2
KWD	15:30	D-2
MAD	15:30	D-2
MXN	15:00	D
NOK	11:30	D
NZD	15:30	D-1
PLN	14:00	D
RON	11:30	D
RUB ⁶	15:00 (summer) 14:00 (winter)	D
SAR	15:30	D-1
SEK	11:30	D
SGD	15:30	D-1
THB	15:30	D-1
TND	15:30	D-2
TRY	10:30	D
USD	17:30	D
ZAR	11:30	D

⁶ Russia uses UCT+3 (Coordinated Universal Time) all year – no change is made for DST (Daylight Saving Time). ING is UCT+2 during DST (CEST – Central European Summer Time) and UCT+1 (CET – Central European Time) for the rest of the year

3.2. Payments in favour of your own bank (no foreign exchange)

CCY	Cut-off time (CET)	Value date
AED	16:00	D-1
ANG	10:00	D-1
AUD	16:00	D-1
AWG	10:00	D-2
BGN	12:00	D
CAD	16:30	D
CHF	15:00	D
CZK	10:00	D
DKK	12:00	D
GBP	18:30	D
HKD	16:00	D-1
HRK	16:00	D-1
HUF	12:00	D
ILS	16:00	D-1
INR	16:00	D-2
JPY	16:00	D-1
KRW	10:00	D-2
KWD	16:00	D-2
MAD	16:00	D-2
MXN	15:30	D
NOK	12:00	D
NZD	16:00	D-1
PLN	14:30	D
RON	12:00	D
RUB ¹	15:30 (summer) 14:30 (winter)	D
SAR	16:00	D-1
SEK	12:00	D
SGD	16:00	D-1
THB	16:00	D-1
TND	16:00	D-2
TRY	11:00	D
USD	18:00	D
ZAR	12:00	D

4. Cut-off times applicable to all payments in currencies (foreign exchange required)

This covers payments where the currency of the payment amount is not the same as the currency of the loro account. The rates are fixed at the following times using the internal ING rate. They are applicable to all payments necessitating a currency⁷ conversion.

Reference rate	Cut-off time (CET)
Internal ING rate	11:40
Internal ING rate	12:40

⁷ No forex conversion is currently possible for the following currencies: IDR, KRW.

Disclaimer

The content of this document is for information purpose only. Whilst every care has been taken in preparing this document, anomalies may arise, for which ING cannot be held responsible. Should you need help, or more detailed information, do not hesitate to contact us.

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