

Cut-off times and settlement dating for transaction services

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This Cut-off times and settlement dating for transaction services brochure is a supplement to the Tariffs brochures for transaction services. All information in this document is subject to change and for indicative purposes only.

Austria - ING-DiBa Austria, eine Zweigniederlassung der ING-DiBa AG

Last update: 12 January 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	14:30	D	D
SEPA credit transfer				
Same day	EUR	13:30	D	D
Intra-company	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
International credit transfer				
Standard	Other	15:00	D	D+2
Urgent	Other	15:00	D	D
Direct Debit	Currency	COT-(CET)	Book date	Settlement
SEPA Direct Debit (as creditor)				
Transaction	EUR	23:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D

Bulgaria - ING Bank N.V., Sofia Branch

Last update: 15 October 2018

Credit Transfer	Currency	COT-(CET+1)	Book date	Settlement	
Real Time credit transfer					
Domestic Real Time	BGN	15:30	D	D	
Euro Real Time	EUR	16:30	D	D	
Domestic credit transfer					
Same day (via Bisera)	BGN	15:00	D	D	
ING In-house	BGN and all serviced FCY	16:30	D	D	
SEPA credit transfer					
Same day	EUR	16:15	D	D	
Intra-company	EUR	16:15	D	D	
ING In-house	EUR	16:30	D	D	
Batch same day	EUR	16:15	D	D	
Batch ING in-house	EUR	16:30	D	D	
Batch ING in-house to non-Bulgarian branches	EUR	16:15	D	D	
International credit transfer					
Standard	EUR	16:30	D	D+2	
	USD, CAD, GBP	17:00	D	D+2	
	CHF	15:30	D	D+2	
	SEK, DKK, NOK	12:30	D	D+2	
	RUB, AUD, JPY	12:30	D	D+2	
	CZK	11:30	D	D+2	
	HUF	15:00	D	D+2	
	PLN	14:30	D	D+2	
	RON	13:00	D	D+2	
	Urgent	EUR	16:30	D	D
		USD, CAD, GBP	17:00	D	D
		CHF	15:30	D	D
		SEK, DKK, NOK	12:30	D	D
		RUB	12:30	D	D
CZK		11:30	D	D	
HUF		15:00	D	D	
PLN		14:30	D	D	
RON		13:00	D	D	
Intra-company		Same treatment as for Standard and Urgent			
ING in-house	BGN and all serviced FCY	16:30	D	D	
Other					
Paper payment delivery	All serviced currencies	13:00			

Czech Republic - ING Bank N.V., Prague Branch

Last update: 3 January 2019

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	15:00	D	D
Domestic credit transfer¹				
Standard	CZK	16:00	D	D+1
Urgent	CZK	12:00	D	D
Urgent (MT202; MT103)	CZK	10:30	D	D
Intra-company MT103	CZK	10:30	D	D
Intra-company MT101	CZK	12:00	D	D
ING In-house	CZK	16:00	D	D
Incoming				
SEPA credit transfer	CZK	16:00	D	D
Next day	EUR	16:30	D	D+1
Same day & Intra-company	EUR	13:00	D	D
ING In-house	EUR	16:30	D	D
Incoming	EUR	17:00	D	D
International credit transfer				
Standard	EUR, GBP ,USD , CAD	16:30	D	D+1
	CHF, HUF, PLN, RON	16:00	D	D+1
	BGN, NOK, SEK, DKK, TRY, RUB	14:00	D	D+1
	JPY, AUD, CNY	14:00	D+1	D+2
Urgent & Intra-company	EUR, GBP ,USD , CAD	16:00	D	D
	RUB	14:30	D	D
	CHF, HUF	14:00	D	D
	PLN, RON	12:30	D	D
	BGN, NOK, SEK ² , DKK ²	11:00	D	D
	TRY	10:00	D	D
	JPY, AUD, CNY	12:00	D+1	D+1
ING In-house	Any fixed by ING	16:30	D	
Incoming	EUR, USD, CAD, GBP ,CHF, HUF, PLN, RON	17:00	D	D+1 ³ / D
	BGN, NOK, SEK, DKK	12:00	D	D
	JPY, AUD, CNY	14:00	D ⁴ / D+1	D+1 ⁴ / D+2
	TRY, RUB	14:00	D	D ⁴ / D+1

¹ Also applicable for International credit transfer in CZK.

² DKK and SEK may not always be guaranteed same day value receipt by ultimate beneficiary.

³ According to the PSD2 regulation, the currencies of EEA are booked with date D, the other currencies D+1.

⁴ Urgent transfers including bank to bank transfers MT 200, MT 202, customer transfers MT 103 with SDVA or INTC code word in field 23E, customer transfers based on MT 101 with URGP or INTC code word in field 23E and SEPA payments with HIGH, INTC or TREA (VRT) code word.

Other		
Paper payment delivery	Any fixed by ING Office	10:00
Domestic credit advice (MT210)	CZK	10:30
International credit advice (MT210)	Any fixed by ING Office except CZK	

Direct Debit	Currency	COT-(CET)	Book date	Settlement
SEPA Direct Debit (as creditor)				
Transaction	EUR	17:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D

Last update: 09 May 2019

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	14:30	D	D
SEPA credit transfer				
Same day	EUR	13:30	D	D
ING In-house	EUR	16:00	D	D
Intra-company	EUR	13:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
International credit transfer				
Standard	AUD, BGN, CAD, CHF, CZK, DKK, EUR, GBP, HKD, HRK, HUF, JPY, NOK, NZD, PLN, RON, SEK, SGD, THB, TRY, USD	17:00	D	D+2
Urgent (Without FX)	ZAR			
	USD, GBP	17:00	D	D
	EUR	16:00	D	D
	CAD	15:30	D	D
	CHF, HUF	14:00	D	D
	PLN	13:30	D	D
	RON	12:00	D	D
	BGN, DKK, NOK , SEK	10:30	D	D
	ZAR	10:00	D	D
	TRY	09:30	D	D
	CZK	08:30	D	D
	AUD, HKD, HRK, JPY, NZD, SGD, THB	14:30	D	D+1
Urgent (With FX)	Per Urgent (Without FX) COT times above less 1 hour			
Intercompany	Per your selection of Urgent or Standard product			
In-house	Per your selection of Urgent or Standard product			
Incoming ⁵	All	18:00	D	D
Direct Debit				
	Currency	COT-(CET)	Book date	Settlement
SEPA Direct Debit (as creditor)				
Transaction	EUR	23:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D
Cheques				
	Currency	COT-(CET)	Book date	Settlement
Cheque disbursement				
Domestic cheque	EUR		D	D+1
International cheque	Any		D	D+2
Cheque collection				
Incoming domestic cheque	EUR	12:00	D+2	-
Incoming international cheque	Any	Depending on currency	upon collection	-

⁵ Conditional on receipt of funds by ING.

Last update: 3 December 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	14:15	D	D
Domestic credit transfer				
Standard to a financial institution	EUR	15:00	D	D
SEPA credit transfer				
Same day	EUR	12:30	D	D
Intra-company	EUR	13:00	D	D
Same day in batch	EUR	12:30	D	D
ING In-house	EUR	16:00	D	D
International credit transfer				
Standard	USD, CAD, CHF, GBP, HUF, PLN, RON	17:00	D	D+1
Urgent	EUR	15:00	D	D+1
	GBP, USD	17:00	D	D
	CAD	15:30	D	D
	EUR	15:00	D	D
	CHF, HUF	14:00	D	D
	PLN	13:30	D	D
	RON	12:00	D	D
Intra-company	EUR	15:00	D	D
	GBP	17:00	D	D
	CHF	14:00	D	D
	USD	17:00	D	D
ING In-house	EUR	15:00	D	D
	GBP	17:00	D	D
	CHF	14:00	D	D
	USD	17:00	D	D
Direct Debit				
SEPA Direct Debit (as creditor)				
Transaction	EUR	23:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D

Cheques	Currency	COT-(CET)	Book date	Settlement
Cheque disbursement				
Domestic cheque		-	D	D
International cheque		-	D	D
Cheque collection				
Domestic cheque		11:00	RD6+107	RD6 + 1
International cheque ⁸		-		-

Bill of Exchange / LCR	Currency	COT-(CET)	Book date	Settlement
Outgoing		-	D	D
Incoming Electronic		15:00 D-6	D	D+2
Incoming Electronic late or overdue		-	RD6+6	RD6+6

⁶ Remittance date.

⁷ ING will apply a hold on funds until the cheque is cleared (the "Hold Period"). A hold constitutes no guarantee that a cheque will not be returned as invalid or otherwise after expiration of the Hold Period. The maximum Hold Period that ING will apply on that cheque is 10 (ten) Business Days after the day of its deposit (the "Maximum Hold Period"). ING will extend the Maximum Hold Period in case of suspicion of misuse or fraudulent use of the Client's Account.

⁸ Collection under usual reserve (value date according to currency and country of the drawee).

Italy - ING Bank N.V., Milan Branch

Last update: 3 December 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Real Time	EUR	14:30	D	D
Domestic credit transfer				
Tax Payment (F24)	EUR	15:00 D-1	D	D
SEPA credit transfer				
Same day	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Intra-company	EUR	13:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
International credit transfer				
Standard	USD, CAD, CHF, GBP, HUF,	17:00	D	D+1
	Other PSD currencies	15:00	D	D+1
	With FX	15:00	D	D+2
Urgent	GBP, USD	17:00	D	D
	CAD	15:30	D	D
	CHF, HUF	14:00	D	D
	PLN	13:30	D	D
	RON	12:00	D	D
	With FX	15:00	D	D+2
ING In-house		15:00	D	D

Direct Debit	Currency	COT-(CET)	Book date	Settlement
SEPA Direct Debit (as creditor)				
Transaction	EUR	23:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D
Domestic Direct Debit (as creditor)				
Transaction RiBa	EUR	12:00 D-11	D+1	D+1
Domestic Direct Debit (as debtor)				
Transaction RiBa	EUR	12:00 D-2	D	D+1

Cheques	Currency	COT-(CET)	Book date	Settlement
Cheque collection				
Domestic cheque	EUR	10:00	D	D
International Bank cheque		10:00	Currency dependent	Currency dependent

Ireland - ING Bank N.V., Dublin Branch

Last update: 3 December 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real time	EUR	16:00	D	D
SEPA credit transfer				
Same day	EUR	15:15	D	D
Intra-company	EUR	15:15	D	D
Same day in batch	EUR	15:15	D	D
Salary in batch	EUR	15:15	D	D
ING In-house	EUR	16:30	D	D
International credit transfer				
Standard	GBP, USD	16:15	D	D+2
	EUR (within EEA)	15:55	D	D+1
	EUR (outside EEA)	15:55	D	D+2
	JPY	14:40	D	D+2
	CHF	14:00	D	D+2
	PLN	13:30	D	D+2
	TRY	10:10	D	D+2
Urgent	GBP, USD	16:15	D	D
	EUR	15:55	D	D
	JPY	14:40	D	D+1
	CHF	14:00	D	D
	PLN	13:30	D	D
	TRY	10:10	D	D
	Intra-Company	GBP, USD	16:15	D
EUR		15:55	D	D
JPY		14:40	D	D+1
CHF		14:00	D	D
PLN		13:30	D	D
TRY		10:10	D	D

Poland - ING Bank Śląski S.A.

Last update: 3 January 2019

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Domestic Real Time (Sorbnnet2)		14:30	D	D
Domestic Real Time (Express ELIXIR)		20:00	D	D
Domestic credit transfer				
Next day		20:00	D	D+1
Same day		11:30	D	D
MT 101		14:30	D	D
ING In-house		20:00	D	D
SEPA credit transfer				
Next day	EUR	15:30	D	D+1
International credit transfer				
Two days (Standard)	EUR, PLN, GBP, CAD, USD, CHF, HUF, BGN, SEK, RON, NOK, CZK, TRY, AUD, DKK, JPY, RUB, ZAR, CNY ,INR	17:00	D	D+2
Next day (Urgent) ⁹	EUR, PLN, GBP, CAD, USD, CHF, HUF, BGN, SEK, RON, NOK, CZK, TRY	17:00	D	D+1
	AUD, DKK, JPY, RUB, ZAR	14:00	D	D+1
	CNY	10:00	D	D+1
	USD	16:30	D	D
Same day (Urgent) ¹⁰	GBP, CAD	16:00	D	D
	EUR	15:00	D	D
	CHF, HUF	14:30	D	D
	PLN	14:00	D	D
	RON	12:30	D	D
	BGN, SEK	10:30	D	D
	CZK	10:00	D	D
	NOK	09:30	D	D
TRY	08:30	D	D	
ING In-house		20:00	D	D

⁹ Next-day Urgent payments have a later cut-off time.

¹⁰ Urgent payments greater than or equal to EUR 5,000,000 value will be processed with next day-value.

Portugal - ING Bank N.V. - Sucursal em Portugal

Last update: 3 December 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	14:30	D	D
SEPA credit transfer				
Same day	EUR	13:30	D	D
Intra-company	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
International credit transfer				
Standard	CHF, GBP, PLN, USD	17:00	D	D+2
	FCY (Other)	16:00	D	D+2
	EUR	16:00	D	D+1
Urgent	GBP, USD	17:00	D	D
	CHF	14:00	D	D
	PLN	13:30	D	D
	FCY	10:00	D	D+1
	EUR	14:00	D	D+1
ING In-house	EUR	16:00	D	D
<hr/>				
Direct Debit	Currency	COT-(CET)	Book date	Settlement
Domestic Direct Debit (as debtor)				
Transaction	EUR	-	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D

Romania - ING Bank N.V., Bucharest Branch

Last update: 3 January 2019

Credit Transfer (outgoing)	Currency	COT-(CET)	Book date	Settlement
Electronic transfers via InsideBusiness Payments CEE or MT101				
Real Time credit transfer				
Euro Real Time	EUR	15:30	D	D
Domestic credit transfer				
Standard (amounts < RON 1,000)	RON	13:30	D	D
	RON	15:30	D	D+1
Standard (amounts ≥ RON 1,000 and < RON 50,000)	RON	13:30	D	D
	RON	15:30	D	D+1
Standard (≥ RON 50,000)	RON	14:00	D	D
	RON	15:30	D	D+1
Urgent	RON	14:00	D	D
ING In-house	RON	15:30	D	D
SEPA credit transfers				
Next day	EUR	15:30	D	D+1
Same day	EUR	13:00	D	D
Intra-company	EUR	13:00	D	D
ING In-house	EUR	15:30	D	D
International credit transfer (non-SEPA)				
Standard	EUR, USD, GBP, PLN, CHF, BGN, DKK, RUB, HUF, SEK, CAD, CZK, NOK, TRY	16:00	D	D+1
	RON	15:30	D	D+1
	AUD, JPY, CNY	15:30	D	D+2 / D+3
Urgent	CAD, USD	16:00	D	D
	EUR, GBP	15:30	D	D
	CHF, HUF, PLN	14:00	D	D
	RON	13:30	D	D
	BGN, RUB, TRY	11:00	D	D
	SEK, DKK	10:00	D	D
ING In-house	Other	13:00	D	D
Non-electronic transfers (paper-based)				
Domestic credit transfer				
Standard (amounts < RON 50,000)	RON	09:00	D	D
Standard (amounts ≥ RON 50,000)	RON	11:00	D	D
ING In-house	RON	14:00	D	D
SEPA credit transfer				
Next day	EUR	12:00	D	D+1
Same day	EUR	12:00	D	D
ING In-house	EUR	15:30	D	D

Credit Transfer (incoming)	Currency	COT-(CET)	Book date	Credit value date
Domestic credit transfer				
Incoming	RON	15:30	D	D
SEPA credit transfers				
Incoming	EUR	-	D	D
International credit transfer				
Incoming ¹¹	RON	15:30	D	D
	FCY	18:00	D	D
Direct Debit-intra and interbank domestic				
	Currency	COT-(CET)	Date of instructor receipt ¹²	Maximum execution time
Intrabank instructions through IBP CEE	RON	13:00 (for maximum)	Minimum D-5 Maximum D	D
Interbank instructions through IBP CEE	RON	13:00 (for maximum)	Minimum D-5 Maximum D	D
Cheques, Promissory Notes, Bills of Exchange				
	Currency	COT-(CET)	Book date	Settlement
Cheques and promissory notes received for collection at the counter	RON	14:0013	D+1	D+3
Cheques and promissory notes received for collection through cash pick up services	RON	-	D+1	D+3
Outgoing debit instruments	RON	D14	D / D+1, 15:0015	D+2
Cash				
	Currency	COT-(CET)	Debit value	Settlement
Deposits via counter				
Local currency	RON	15:30	D	D
Foreign currency	EUR, USD, GBP	15:30	D	D
Withdrawals via counter				
Local currency	RON	15:30	D	D
Foreign currency	EUR, USD, GBP	15:30	D	D

11 In case the received incomings may not be automatically processed (they do not contain all required details) or the instructed currency is different from the currency of the beneficiary's account the applicable cut off time is 15:30 CET.

12 Depending on the ACH rules and each Romanian bank practice.

13 The Client is required to deposit the debit instruments to be collected in such a way that, by passing through the clearing circuit, the presentment period stipulated by law be respected. Otherwise, the beneficiary Client accepts the presentation for collection of debit instruments with the risk of losing the right of protest and regress.

14 The cut-off times for checks and promissory notes presented for collection through cash pick up services is the time of collection from the Client's premises.

15 The Client must ensure the availability of funds for the debit instrument settlement no later than 16:00 o'clock in the banking day prior to the presentment in clearing based on Convention. The 16:00 o'clock applies only to debit instruments with interbank settlement (payment of a debit instrument from an ING payer account to a beneficiary account from another bank).

Russia - ING BANK (EURASIA) JSC

Last update: 12 January 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Domestic credit transfers				
Standard		15:00	D	D
ING In-house		15:00	D	D
Salary in batch		14:00	D	D
International credit transfers				
Standard	USD, EUR	14:00	D	D
	GBP, CZK, CHF, PLN, HUF, CAD,	14:00	D	D+1
	Other	14:00	D	D+2

Slovakia - ING Bank N.V., pobočka zahraničnej banky

Last update: 19 November 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	16:00	D	D
SEPA credit transfer				
Next day	EUR	17:00	D	D+1
Same day	EUR	11:00	D	D
Same day (MT103, MT200, MT202, MT203)	EUR	16:00	D	D
Intra-company	EUR	17:00	D	D+1
ING In-house (domestic)	EUR	17:00	D	D
Incoming	EUR	-	D	-
International credit transfer				
Two days	CAD, CHF, GBP, HUF, PLN, RON, USD	17:00	D	D+2
	Other	14:00	D	D+2
Same day	USD	17:00	D	D
	EUR	11:00	D	D
	CZK	10:00	D	D
Same day (MT103, MT200, MT202, MT203)	EUR	16:00	D	D
ING In-house (two days)	CZK	14:00	D	D+2
ING In-house (same day)	CZK	10:00	D	D
Intra-company	Any	14:00	D	D+2
Incoming	USD, GBP	17:00	D	-
Paper based credit transfer				
Paper based Two days	Any	12:00	D	D+2
Paper based Next day	EUR	12:00	D	D+1
Paper based Same day	EUR, USD	10:00	D	D
Paper based Intra-company	EUR	12:00	D	D+1
	Other	12:00	D	D+2
Paper based Real time	EUR	12:00	D	D
Paper based ING In-house (domestic)	EUR	17:00	D	D
Direct Debit				
SEPA Direct Debit (as creditor)				
Transaction	EUR	17:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D
SEPA Direct Debit R-messages				
Refusal	EUR	14:00 D-1	D	
Mandate set up	EUR	14:00 D-1	D	
Mandate – change or repair	EUR	17:00 D-16	D	

Spain - ING Bank N.V., Sucursal en España

Last update: 6 December 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	14:30	D	D
SEPA credit transfer				
Same day	EUR	13:30	D	D
Intra-company	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
International credit transfer				
Standard	CAD, CHF, GBP, HUF, PLN, MXN, RON, USD	17:00	D	D+1
	EUR	16:00	D	D+1
	FCY (Other)	Currency dependent	D	D+1
Urgent	GBP, USD	17:00	D	D
	CAD, EUR	15:30	D	D
	MXN	14:30	D	D
	CHF, HUF	14:00	D	D
	PLN	13:30	D	D
	RON	12:00	D	D
	FCY (Other)	Currency dependent	D	D
Foreign exchange				D+2
Direct Debit	Currency	COT-(CET)	Book date	Settlement
SEPA Direct Debit (as creditor)				
Transaction	EUR	23:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	16:00	D	D
Cheques and Bills of Exchange	Currency	COT-(CET)	Book date	Settlement
Cheque disbursement				
Domestic cheque (bank)		13:30	D	D
Domestic cheque (commercial)		16:00	D	D
Cheque collection				
Domestic cheque		11:00 D-1	D	D+1
International cheque (commercial)			D	D
Bill of Exchange				
Outgoing		16:00	D	D
Incoming Domestic		D-2 to D-9 11:00	D	D+3
Incoming International			D	D

Switzerland - ING Belgium S.A./N.V., Brussels, Geneva Branch

Last update: 19 November 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	14:30	D	D
Domestic credit transfer				
Standard (including Postal)	CHF	12:00	D	D
Urgent	CHF	15:00	D	D
Intra-company	CHF	12:00	D	D
Same day in batch (including Postal)	CHF	12:00	D	D
ING In-house	-	17:00	D	D
SEPA credit transfer				
Same day	EUR	13:30	D	D
Intracompany	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
International credit transfer				
Standard ¹⁶	GBP, USD	14:30	D	D
	EUR	14:00	D	D
	CAD	13:00	D	D
	CHF, HUF	11:30	D	D
	PLN	11:00	D	D
Urgent	GBP, USD	16:30	D	D
	CAD, EUR	15:00	D	D
	CHF, HUF	13:30	D	D
	PLN	13:00	D	D
Intra-company	CHF	13:30	D	D
	EUR	15:00	D	D
ING In-house	CHF+USD	17:00	D	D
	EUR	16:00	D	D
	GBP	16:30	D	D
Foreign exchange	-	-	D	D+2
Direct Debit				
Domestic Direct Debit (as creditor)				
Transaction	CHF	14:00 D-1	D	D
Domestic Direct Debit (as debtor)				
Transaction	CHF	15:00	D	D
SEPA Direct Debit (as creditor)				
Transaction	EUR	23:00 D-2	D	D

¹⁶ Value date D-1 except for EUR and CHF.

Turkey - ING Bank A.Ş. Turkey

Last update: 12 January 2018

Credit Transfer	Currency	COT-(CET+1)	Book date	Settlement
Real Time credit transfer				
Domestic Real Time	TRY	16:00	D	D
International Real Time	EUR	15:30	D	D
Domestic credit transfer				
Standard	TRY	16:00	D	D
ING In-house	TRY	17:00	D	D
Salary in batch	TRY	16:00	D	D
International credit transfer				
Standard	EUR	15:30	D	D
	GBP	14:30	D	D
	USD	16:00	D	D
In-house	EUR	15:30	D	D
	GBP	14:30	D	D
	USD	16:00	D	D

United Kingdom - ING Bank N.V., London Branch

Last update: 3 December 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Credit Transfer Real Time				
Domestic Real Time		17:50	D	D
Euro Real Time		14:30	D	D
Domestic credit transfer				
Standard (Within FPS limit)		17:00	D	D
ING In-house		16:00	D	D
Same day in batch (Within FPS limit)		17:00	D	D
SEPA credit transfer				
Same day		13:30	D	D
Intra-company		13:30	D	D
Same day in batch		13:30	D	D
Salary in Batch		13:30	D	D
International credit transfer				
Standard	GBP, USD	17:30	D	D
	EUR	16:30	D	D
	CAD	15:30	D	D
	CHF, HUF	14:00	D	D
	PLN	13:30	D	D
	Other	15:00	D	D/D+1(Depending on currency)

Ukraine - PJSC ING Bank Ukraine

Last update: 19 November 2018

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Domestic credit transfer				
Standard		15:00	D	D
ING In-house		16:00	D	D
International credit transfer				
Standard ¹	USD , CAD , GBP	16:00	D	D
	Other currencies	14:00	D	D+1

1 . Cutoff time is conditional on:

- Funds availability on Client FCY current account (FX (FCY) purchase as per UA legislation (and)
- Supporting documents set completeness and correctness as per local Currency Control legislation

Belgium - ING Belgium SA/NV

The cut-off times for Belgium are published elsewhere. Please see [Cut-off times for receipt by ING of electronic payments](#) for our most actual processing times.

Hungary - ING Bank N.V., Hungary Branch

The cut-off times for Hungary are published elsewhere. Please see the List of Terms and Conditions for Corporate Clients for our most actual processing times or contact your local branch office.

Luxembourg - ING Luxembourg S.A.

The cut-off times for Luxembourg are published elsewhere. Please see [Overview of main costs for ING Luxembourg banking products for Wholesale Banking clients](#) for our most actual processing times.

The Netherlands - ING Bank N.V.

The cut-off times for The Netherlands are published elsewhere. Please see [Snelheid betalingen binnen Nederland](#) and [Uiterste aanlevertijden voor internationale betalingen](#) for our most actual processing times.

SEPA Credit Transfers¹⁷

Last update: 04 May 2018

Transactions¹⁸	Currency	COT-(CET)¹⁹	Book date	Settlement
Hungary	EUR	16:00	D	D+1
Czech Republic, Romania	EUR	16:30	D	D+1
Poland	EUR	15:30	D	D+1
Slovakia	EUR	17:00	D	D+1
France	EUR	13:00	D	D
Austria, Germany, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Belgium	EUR	14:30	D	D
Netherlands	EUR	15:00	D	D
Luxembourg	EUR	15:00	D	D
Ireland, Bulgaria	EUR	15:15	D	D
Same day				
Slovakia	EUR	11:00	D	D
Hungary	EUR	12:00	D	D
Czech Republic, Romania	EUR	13:00	D	D
Intra-company				
Slovakia ²⁰	EUR	11:00	D	D
France, Czech Republic, Romania	EUR	13:00	D	D
Austria, Germany, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Belgium	EUR	14:30	D	D
Netherlands, Hungary	EUR	15:00	D	D
Ireland, Bulgaria	EUR	15:15	D	D
Poland	EUR	18:00	D	D
ING In-house²¹				
France	EUR	14:15	D	D
Bulgaria	EUR	15:30	D	D
Ireland	EUR	15:15	D	D
Belgium, Hungary	EUR	16:00	D	D
Austria, Germany, Spain, Italy, Portugal, Czech Republic, Switzerland, Romania	EUR	16:30	D	D
Netherlands, Slovakia	EUR	17:00	D	D

17 Definitions of products can be found here.

18 In case of SEPA Credit Transfers initiated from an account held in NL, BE, BG, FR, DE, AT, PT, ES, IT, IE, UK the instruction 'priority high' is not needed.

19 Transactions received on a business day and before cut-off time are processed as specified in the overview. If a transaction is received after cut-off time on a business day, ING will process the transaction on 'best effort' basis: these transactions will be debited today and ING will still try to credit the beneficiary as specified in the overview. If this is not possible anymore, the transaction will be credited the next available business day. In case of SEPA Credit Transfer Intra-company (INTC), Batch Salary Payment (SALA) and Euro Credit Transfer Real Time (TREA) these transactions will always be debited and credited on the same business day. This means that in case these type of transactions are received after cut-off time the credit and debit will also shift 1 business day.

20 In order to initiate a SEPA Credit Transfer Intra-company (INTC) in Slovakia and Hungary, use the instruction 'priority high'.

21 The mentioned COT refers to SEPA Credit Transfer ING In-house transactions between two accounts held at ING in NL, BE, FR, DE, AT, PT, ES, IT, UK or at the same ING branch in BG, HU, IE, PL, RO, SK. Please consult your local ING contact person.

Batches	Currency	COT-(CET)	Book date	Settlement
Batch				
France	EUR	13:00	D	D
Austria, Germany, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Netherlands	EUR	14:30	D	D
Belgium	EUR	14:30	D	D
Ireland	EUR	15:15	D	D
Batch Salary				
France	EUR	12:30	D	D
Austria, Germany, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Netherlands	EUR	14:30	D	D
Belgium	EUR	14:30	D	D
Ireland	EUR	15:15	D	D

SEPA Direct Debits

Last update: 21 April 2017

Batches	Currency	COT-(CET)	Book date	Settlement
Core and B2B				
Austria, Belgium, Germany, Spain, Italy, France, Netherlands and Switzerland	EUR	23:00 D-2	D	D
Slovakia, Czech Republic, Hungary	EUR	17:00 D-2	D	D

Real Time Credit Transfers

Last update: 01 January 2018

Transactions	Currency	COT-(CET)	Book date	Settlement
Euro Real Time				
Poland	EUR	14:00	D	D
France	EUR	14:15	D	D
Austria, Germany, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	14:30	D	D
Belgium, Czech Republic, Hungary, Romania	EUR	15:00	D	D
Ireland, Luxembourg, Slovakia	EUR	16:00	D	D
Bulgaria	EUR	15:30	D	D
Netherlands	EUR	16:30	D	D

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