

Financial Institutions Payment Services EUR STP guide

ING Belgium SA/NV

July 2015

Introduction

The present technical manual is part of the ING Service Specifications, as defined in the Services Agreement for Financial Institutions. This is applicable to transactions processed by ING Belgium SA/NV, hereafter referred to as 'ING'. The following subjects are covered:

- The formatting requirements for your payment instructions

ING is currently servicing Payments and Cash Management facilities to its Financial Institution customers via processing units located both in Belgium and in The Netherlands. Due to locally grown business practices as well as national legal and reporting requirements, the payment processing slightly differs per location.

This manual describes all the technical requirements for services rendered by ING in Belgium.

The utmost has been done to make sure that the requirements and technical specifications stated in the publication are correct at the time of publishing. ING can not be held responsible or liable for changes and/or modifications to the products and services that will inherently result in changes or modifications to the document in its current form. No rights or obligations can be derived from this document. Regular updates of these Technical Specifications will be made available in due time.

Version control

Version

April 2010
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Changes

Final version April 2010
Pascal Duquesne – Updated on 4 June 2010
SWIFT Release 2011 (Tag 70 – Creditor Reference) + wording updates
Updated Pascal Duquesne (Split of global TM into individual ones)
Susan Hall - Updated document to limit to STP

1. Instructions by SWIFT MT 103 & MT 103+ (Customer Credit Transfers)

1.1. ING Non PSD-Regulated Payments in EUR

Swift Status	Field	Field name	Option	STP Requirements (if empty: no specific requirements, please refer to SWIFT standards)
M	20	Sender's Reference		
M	23B	Bank Operation Code		Only 'CRED' should be used
O	13C	Time Indication		Will be ignored.
O	23E	Instruction Code		To ensure the proper STP processing of the messages, ING Belgium will accept a limited list of code words. The following code words only are allowed but will be ignored by ING Belgium: CORT, INTC, CHQB and SDVA ¹ .
O	26T	Transaction Type Code		Will be ignored.
M	32A	Value Date / Currency / Interbank Settled Amount		ING will accept and process with the requested forward value dates up to D + 5, D being the date of reception of the payment order ING will accept and process with D value date the requested back value dates up to D – 5, D being the date of reception of the payment order
O	33B	Currency / Instructed amount	B	
O	36	Exchange rate		If the currency code in field 33B is different from the currency code in field 32A, field 36 is mandatory. In this case, the base currency is the currency of field 33B.
M	50a	Ordering Customer	A, K or F	Options A, K or F are allowed. Field must be filled according to EU regulation on payer information
O	52A	Ordering Institution	A	Use only if different from your own BIC
O	53a	Sender's Correspondent	A or B	Use A Option only if you want to mention the account of a specific branch / your head office held with ING to be debited. This is the preferred option. Use B Option only if you want one specific account, among several, which you hold with ING to be debited; if so, fill in "/D" followed by the account number. If there are reciprocal accounts in the currency of the transaction, ING Belgium prefers to debit the FI Client account in ING Belgium books, "/D" may be indicated with option B. This is the default convention.
O	54a	Receiver's Correspondent	Not present	Field 54 must not be present.
O	55a	Third Reimbursement Institution	Not present	Field 55 must not be present.
O	56a	Intermediary Institution	A	If filled in, option A must be used. If required, a national clearing system code must be used in the Party Identifier. The full list of clearing codes is stated in the SWIFT user handbook, in the field description.

Swift Status	Field	Field name	Options	STP Requirements (if empty: no specific requirements, please refer to SWIFT standards)
O	57a	Account with Institution	A or D	<p>Mandatory when other than ING Belgium. Use national clearing codes where appropriate.</p> <p>Option A is required if field 56 is left blank; Optional for beneficiaries in Belgium, provided the account number in field 59 is correct.</p> <p>Option D is required if a BIC is mentioned in field 56A, and is allowed for payments to non-IBAN countries only.</p>
M	59a	Beneficiary Customer	A or no letter option	<p>Option A or no letter option is allowed. Subfield 1 (correct account number) is mandatory. A correct IBAN is required as common standard for payment orders to countries using the IBAN structure². However, a valid and correct BBAN (Basic Bank Account Number) is accepted (see above for more detail about this subject).</p>
O	70	Remittance Information		<p>When an ISO 11649 Creditor Reference is to be mentioned in this field, it must be on first line, without any characters preceding it, and it must be the only information on that line.</p>
M	71A	Details of charges		<p>SHA OUR, BEN or SHA</p>
O	71F	Sender's Charges		<p>The rule C7, see the Network Validated Rules in the SWIFT user handbook for the MT103 +, must be observed.</p>
O	71G	Receiver's Charges		<p>If 71G is filled, The amount must be different than zero and the currency should be the same as the currency in field 32A. The amount of charges must be correct, otherwise the message will be considered as non-STP.</p> <p>In case of OUR instruction, we advise you to fill in the appropriate amount as per our Terms & Conditions or bilateral agreement.</p>
O	72	Sender to Receiver information		<p>Only INS code word is allowed; it must be followed by a valid BIC. REJT, RETN code words are allowed only if the message is a rejected or a returned payment, respectively; The other SWIFT rules about rejected and returned payments must also be complied with; Any other code word or free text present in this field will prevent the payment order from being fully STP.</p>
O	77B	Regulatory Reporting		

The fields printed in bold are mandatory according to SWIFT specifications.

¹ Please refer to the SWIFT User Handbook for detailed code words.

² Please consult www.ECBS.org website for list of countries using the IBAN structure.

2. Instructions by SWIFT MT 2XX (Financial Payments)

Message types in the MT 2XX range are used to transfer funds between financial institutions, or between accounts of the same financial institution.

2.1. Instructions by SWIFT MT 200

The MT 200 message is sent by an account owner to one of its account servicing institutions. It is used to request the movement of funds from an account that the Receiver services for the Sender to an account that the Sender maintains, in the same currency, with another financial institution.

Swift Status	Field	Field name	Options	STP Requirements (if empty: no specific requirements, please refer to SWIFT standards)
M	20	Transaction Reference Number		
M	32A	Value Date / Currency Code/ Amount	A	As stated in the scope of the message defined in the SWIFT user handbook, the accounts to be debited and to be credited must be in the same currency.
O	53B	Sender's Correspondent	B	As mentioned in the SWIFT usage rules, field 53 must not be present when there is a single direct account relationship, in the currency of the transaction, between the Sender and the Receiver. If field 53 is used, an ING Belgium account number must be present and correct.
O	56a	Intermediary	A	Option A must be used. If required, a national clearing system code must be used in the Party Identifier. The full list of clearing codes is stated in the SWIFT user handbook, in the field description.
M	57a	Account With Institution	A	Option A must be used. If required, a national clearing system code must be used in the Party Identifier. The full list of clearing codes is stated in the SWIFT user handbook, in the field description.
O	72	Sender to Receiver Information	6*35x	The codes REJT, RETN & ESCBSTAT may be present if the message is respectively a rejected or a returned payment. The other Swift rules for rejects and returns must be respected too ³ . The presence of any other narrative text or code word will prevent the payment from being considered as STP.

The fields printed in bold are mandatory according to SWIFT specifications.

³ Please refer to the Swift User Handbook, Standards Usage Guidelines, Payments Reject/Return guidelines

2.2. Instruction by SWIFT MT 202

This message is sent by or on behalf of the ordering institution directly, or through correspondent(s), to the financial institution of the beneficiary institution. It is used to order the transfer of funds to the beneficiary institution.

Swift Status	Field	Field name	Options	STP Requirements (if empty: no specific requirements, please refer to SWIFT standards)
M	20	Transaction Reference Number		
M	21	Related Reference		
O	13C	Time Indication		
M	32A	Value Date / Currency Code/ Amt	A	
O	52a	Ordering Institution	A	Option A must be used. If the ordering institution is the sender of the message, the field must remain empty.
O	53a	Sender's Correspondent	B or A	In case of reciprocal accounts in the currency of the transaction, ING Belgium prefers to debit your account in ING Belgium books, "/D" may be indicated with option B. This is the default convention. However, should you have credited ING Belgium's account in your books, please mention "/C" in field 53B. In case of several lori or nostri accounts, please precise the account number behind the "/D" or "/C". Option A may be used if you want to mention the account relationship of your head office with ING Belgium.
O	54a	Receiver's Correspondent	Not present	Field 54 must not be present.
O	56a	Intermediary	A	Option A must be used. If required, a national clearing system code must be used in the Party Identifier. The full list of clearing codes is stated in the SWIFT user handbook, in the field description.
O	57a	Account With Institution	A	Option A must be used. If required, a national clearing system code must be used in the Party Identifier. The full list of clearing codes is stated in the SWIFT user handbook, in the field description.
M	58A	Beneficiary Institution	A	Option A must be used. If required, a national clearing system code must be used in the Party Identifier. The full list of clearing codes is stated in the SWIFT user handbook, in the field description.
O	72	Sender to Receiver Information	6*35x	The following code words are allowed : - BNF - ESCBSTAT - REJT and RETN may be present if the message is respectively a rejected or a returned payment. The other Swift rules for rejects and returns must be respected too ⁴ . The presence of any other narrative text or code word will prevent the payment from being considered as STP.

The fields printed in bold are mandatory according to SWIFT specifications.

⁴ Please refer to the Swift User Handbook, Standards Usage Guidelines, Payments Reject/Return guidelines

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