

Financial Institutions Payment Services EUR STP guide

ING Bank N.V., the Netherlands

July 2015

Introduction

The present technical manual is part of the ING Service Specifications, as defined in the Services Agreement for Financial Institutions. This is applicable to transactions processed by ING Bank N.V., the Netherlands, hereafter referred to as 'ING'. The following subjects are covered:

- The formatting requirements for your payment instructions

ING is currently servicing payments and cash management facilities to its financial institution customers via processing units located both in Belgium and in the Netherlands. Due to locally grown business practices as well as national legal and reporting requirements, the payment processing slightly differs per location.

This manual describes all the technical requirements for services rendered by ING in the Netherlands.

The utmost has been done to make sure that the requirements and technical specifications stated in the publication are correct at the time of publishing. ING cannot be held responsible or liable for changes and/or modifications to the products and services that will inherently result in changes or modifications to the document in its current form. No rights or obligations can be derived from this document. Regular updates of these Technical Specifications will be made available in due time.

Version control

Version

April 2010
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Changes

Final version April 2010
Pascal Duquesne – Updated on 4 June 2010
SWIFT Release 2011 (Tag 70 – Creditor Reference) + wording updates
Updated Pascal Duquesne (Split of global TM into individual ones)
Susan Hall - Updated document to limit to STP

Instructions by SWIFT MT 103 & MT 103+ (Customer Credit Transfers)

1.1. PSD Regulated Payments in EUR

| Swift Status | Field | Field name | Option | STP Requirements (if empty: no specific requirements, please refer to SWIFT standards) |
|--------------|------------|--------------------------------------------------|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| O | 13C | Time Indication | | Will be ignored |
| M | 20 | Sender's Reference | | |
| M | 23B | Bank Operation Code | | Only 'CRED' should be used |
| O | 23E | Instruction Code | | Not allowed |
| O | 26T | Transaction Type Code | | Will be ignored. |
| M | 32A | Value Date / Currency / Interbank Settled Amount | | EUR only, maximum EUR 50,000.00 |
| O | 33B | Currency / Instructed amount | B | |
| O | 36 | Exchange rate | | If the currency code in field 33B is different from the currency code in field 32A, field 36 is mandatory. In this case, the base currency is the currency of field 33B. |
| M | 50a | Ordering Customer | A or K | Options A or K are allowed. Field must be filled according to EU regulation on payer information |
| O | 51A | Sending Institution | A | Not to be used |
| O | 52A | Ordering Institution | A | Use only if different from your own BIC. If blank, ING will automatically insert your BIC code in this field. The receiving and/or beneficiary bank will thus be notified of the originating bank of the payment order. |
| O | 53a | Sender's Correspondent | B | Use B Option only if you want one specific account, among several, which you hold with ING to be debited; if so, fill in "/D" followed by the account number. |
| O | 54a | Receiver's Correspondent | A | Not to be used |
| O | 55a | Third Reimbursement Institution | A | Not allowed |
| O | 56a | Intermediary Institution | A | Not allowed |
| O | 57a | Account with Institution | A | Valid BIC must be present (if the beneficiary is an ING Bank (Netherlands) account holder this field may be left blank) |
| M | 59a | Beneficiary Customer | | Valid IBAN |
| O | 70 | Remittance Information | | |
| M | 71A | Details of charges | | SHA |
| O | 71G | Receiver's Charges | | Not allowed |
| O | 72 | Sender to Receiver Information | | Not allowed |
| O | 77B | Regulatory Reporting | | Not allowed |

The fields printed in bold are mandatory according to SWIFT specifications.

1.2. Non PSD Regulated Payments in EUR

| Swift Status | Field | Field name | Option | STP Requirements (if empty: no specific requirements, please refer to SWIFT standards) |
|--------------|------------|--------------------------------------------------|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| O | 13C | Time Indication | | Will be ignored |
| M | 20 | Sender's Reference | | |
| M | 23B | Bank Operation Code | | Only 'CRED' should be used |
| O | 23E | Instruction Code | | To ensure the proper STP processing of the messages, ING Netherlands will accept a limited list of code words. The following code words only are allowed but will be ignored by ING Netherlands: CORT, INTC and SDVA ¹ . |
| O | 26T | Transaction Type Code | | Will be ignored. |
| M | 32A | Value Date / Currency / Interbank Settled Amount | | |
| O | 33B | Currency / Instructed amount | B | |
| O | 36 | Exchange rate | | If the currency code in field 33B is different from the currency code in field 32A, field 36 is mandatory. In this case, the base currency is the currency of field 33B. |
| M | 50a | Ordering Customer | A or K | Options A or K are allowed. Field must be filled according to EU regulation on payer information |
| O | 51A | Sending Institution | A | Not to be used |
| O | 52A | Ordering Institution | A | Use only if different from your own BIC. If blank, ING will automatically insert your BIC code in this field. The receiving and/or beneficiary bank will thus be notified of the originating bank of the payment order. |
| O | 53a | Sender's Correspondent | B | Use B Option only if you want one specific account, among several, which you hold with ING to be debited; if so, fill in "/D" followed by the account number. |
| O | 54a | Receiver's Correspondent | A | |
| O | 55a | Third Reimbursement Institution | A | |
| O | 56a | Intermediary Institution | A | |
| O | 57a | Account with Institution | A or C | Use national clearing codes where appropriate. Option C may only be used if you send the message directly to the country of the beneficiary of the payment |
| M | 59a | Beneficiary Customer | | A correct IBAN is required as common standard for payment orders to countries using the IBAN structure ² . However, a valid and correct BBAN (Basic Bank Account Number) is accepted. |
| O | 70 | Remittance Information | | |
| M | 71A | Details of charges | | |
| O | 71 G | Receiver's Charges | | In case of OUR instruction, we advise you to fill in the appropriate amount as per our Terms & Conditions or bilateral agreement. |
| O | 72 | Sender to Receiver Information | | Only INS code word is allowed; it must be followed by a valid BIC. |
| O | 77B | Regulatory Reporting | | |

The fields printed in bold are mandatory according to SWIFT specifications.

¹ Please refer to the SWIFT User Handbook for detailed code words.

² Please consult www.ECBS.org website for list of countries using the IBAN structure.

2. Instructions by SWIFT MT 2XX (Financial Payments)

Message types in the MT 2XX range are used to transfer funds between financial institutions, or between accounts of the same financial institution.

The MT 200 is used for transfers in favour of an own account of the sending institution (generally moving funds between nostro accounts of the sender). The MT 202 or MT 202COV will be used in most other cases.

Also available are the MT 201 (which is a multiple MT 200 message) and the MT 203 (the multiple version of the MT 202). If you send us “multiple” messages with will be “cut up” into single messages by ING Bank, the Netherlands. Consequently they will be processed as single messages.

Please use the MT 202 to settle charges in favour if ING Bank, the Netherlands.

2.1. Instructions by SWIFT MT 202

The MT 200 message is sent by an account owner to one of its account servicing institutions. It is used to request the movement of funds from an account that the Receiver services for the Sender to an account that the Sender maintains, in the same currency, with another financial institution.

| Swift Status | Field | Field name | Options | STP Requirements (if empty: no specific requirements, please refer to SWIFT standards) |
|--------------|------------|------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| M | 20 | Transaction Reference Number | | |
| M | 21 | Related Reference | | |
| M | 32A | Value Date / Currency Code/ Amount | A | |
| O | 53B | Sender's Correspondent | B | As mentioned in the SWIFT usage rules, field 53 must not be present when there is a single direct account relationship, in the currency of the transaction, between the Sender and the Receiver. If field 53 is used use option B and fill in the account number only |
| O | 54A | Receiver's Correspondent | A | To be used if no account is held with ING Netherlands |
| O | 56a | Intermediary | A | Use the A option (//RT for execution via Target2) |
| M | 57a | Account With Institution | A | Use the A option (//RT for execution via Target2) |
| M | 58a | Beneficiary Institution | A | Use the A option (//RT for execution via Target2) |
| O | 72 | Sender to Receiver Information | 6*35x | Please use the following code words for STP: /OCMT/INS/CHGS/EXCH/PHON/BNF/PHONIBK/TELE/TELEIBK The following code words cause manual intervention: /ACC/BENONLY/CHEQUE/HOLD/CORPTRAD/INTRACOMP/PHONBEN/OMS/RCB/REC/TELEBEN/INT The codes REJT, RETN & ESCBSTAT may be present if the message is respectively a rejected or a returned payment. The other Swift rules for rejects and returns must be respected too ³ . |

The fields printed in bold are mandatory according to SWIFT specifications.

³ Please refer to the Swift User Handbook, Standards Usage Guidelines, Payments Reject/Return guidelines.

2.2. Instructions by SWIFT MT 202COV

The above MT 202 requirements also apply to the MT 202COV message.

The MT 103 related information in the MT 202COV has to comply with relevant EU regulations.

Please use the MT 202 to settle charges in favour of ING Bank, the Netherlands.

When settling charges in favour of ING Bank, the Netherlands you are kindly requested to do so by means of an MT 202. In order to avoid additional charges for your account please follow the format below:

| Swift Status | Field | Field name | Options | STP Requirements (if empty: no specific requirements, please refer to SWIFT standards) |
|--------------|-------|------------------------------------|---------|-------------------------------------------------------------------------------------------|
| M | 20 | Transaction Reference Number | | |
| M | 21 | Related Reference | | Reference of the request for charges (MT191) |
| M | 32A | Value Date / Currency Code/ Amount | A | Use only if different from your own BIC |
| O | 53A | Sender's Correspondent | B | If field 53 is used use option B and fill in the account number only |
| O | 54A | Receiver's Correspondent | A | To be used if no account is held with ING Netherlands |
| O | 56a | Intermediary | A | |
| M | 57a | Account With Institution | A | |
| M | 58A | Beneficiary Institution | A | /9167EUR INGBNL2A |
| O | 72 | Sender to Receiver Information | 6*35x | Must be empty |

Disclaimer

The content of this document is for information purpose only. Whilst every care has been taken in preparing this document, anomalies may arise, for which ING cannot be held responsible. Should you need help, or more detailed information, do not hesitate to contact us.

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