

Tariff brochure transaction services Wholesale Banking

ING Bank N.V., Amsterdam branch

Effective date 1 January 2025

Tariff Brochure for Transaction Services is effective as of 1 January 2025 and applies to the transaction services offered by ING Bank N.V., Amsterdam branch. Rates offered in this brochure are subject to change. All tariffs in this brochure are shown exclusive of VAT.

Tariffs

Accounts

Current account¹	(in local or foreign currency)	
Opening	€ 0.00	per account
	€ 500.00	per account
		surcharge for special accounts such as under incorporation, etc.
Maintenance ²	€ 35.00	per month, per account
Account Maintenance Low Volume/ High complexity Client ³	€ 250.00	per month, per account
Non-resident Maintenance ⁴	€ 100.00	per month, per account
G-account	€ 35.00	per month, per account
Third party account	€ 35.00	per month, per account
Foreign currency account ⁵	€ 35.00	per month, per account
Closing	€ 0.00	per account

Re-account Services

Nordic Re-account Service subscription (One Re-account)	€ 350.00	recurrent, per account, per month
Nordic Re-account Service transaction	€ 0.40	recurrent, per transaction

Interest condition⁶

Debit interest (unauthorized overdraft)	%	1m EURIBOR plus 10.00%, with a minimum of 10.00%
Credit interest	%	1m EURIBOR minus 0.20%, with a maximum of 0.00%

Global Channels

InsideBusiness Payments

Subscription	€ 8.50	per month
User subscription	€ 8.00	per month, per user
Multibank reporting subscription	€ 22.50	per month
Multibank payment subscription	€ 15.70	per month
Multibank payment subscription per account	€ 8.00	per account, per month

InsideBusiness Connect (File Transfer, EBICS, Swift)

Subscription	€ 280.00	per month, per structure
Set-up	€ 5000.00	one-off, per structure

¹ Check <http://www.ingwb.com> for the amount of interest and how it is calculated, as well as the interest on the foreign currency and third-party accounts.

² For those PSP clients where an increase to the account maintenance fee is applicable due to Incremental Compliance Costs (ICC), please contact your WB TS Consultant for additional provisions in accordance with this fee.

³ This fee is applicable for clients that have a low transaction volume or due to the company structure could be considered complex. This fee will replace the general Maintenance Fee € 35.00 per month, the Non-Resident Maintenance Fee € 100.00 per month or the Foreign currency account € 35.00 per month, per account. Whether this 'Maintenance Fee for Low Volume/ High Complexity Clients' applies to you, will be set out in an additional Pricing Agreement between you and ING.

⁴ This fee is applicable for the maintenance of an account in a country outside of your country of incorporation.

⁵ For Non-resident Foreign Currency Accounts a Non-resident Account Maintenance Fee of € 100.00 per month will be charged

⁶ If market circumstances require, the credit interest rate can be negative, as a result of which the Client will have to pay interest to the Bank over a credit balance.

Credit interest rates vary per currency and can be found via <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

As ING is exposed to extra costs in case there are extra balances placed at year-end, ING reserves the rights to charge a flat fee of 15bps over the extra balances (see above mentioned link)

Adding customer to current contract of a Service Bureau	€	350.00	per occurrence
---	---	--------	----------------

InsideBusiness Connect API

Initiation Payment API
Account reporting & insights API

ING Bank provides Initiation Payment API and the Account reporting & insights API to its clients. The fees and commissions are subject to agreement.

Local Channels

Equens Corporate Payment Service

CPS multiple credit transfer/direct debit	€	1.15	per batch
CPS credit transfer/direct debit	€	0.007	per item
CPS Upload batch	€	2.00	per batch
CPS Internet Services	€	7.00	per month, per token
CPS Secure FTP subscription	€	335.00	per month
CPS Purchase Internet Services, one off fee	€	145.00	per token
New CPS connection, set-up fee	€	500.00	
Adding customer to current CPS contract of a Service Desk	€	350.00	

Cards

Debit Card	€	1.50	per card, per month	
Back-up Debit Card ⁷	€	4.50	per card	
Corporate Card, corporate Pay	€	35.00	per card, per year	
Corporate Card, individual Pay	€	80.00	per card, per year	
Purchase Card	€	35.00	per card, per year	
Emergency provision of Corporate Card/Purchase Card	€	129.0	per card	
ING Purchase Control ⁸			on request	
Late payment charge for Corporate Card Purchase Card and ING Purchase Control ⁹			1.50% of the outstanding balance	
Paper-based statement	€	3.00	per month, per statement	
Copy statement (incl.VAT)	€	8.00	per statement	Including VAT
Government Stamp Duty	€	30.00		
Smart Data Reporting Implementation	€	750.00	one-off	Includes one training
Smart Data Reporting subscription	€	500.00	per year	Up to 100 cards
	€	750.00	per year	For 101-250 cards
	€	Bespoke, starting at €1.000	per year	More than 250 cards, available upon request
		Free		In combination with ING Central travel Solution and/or ING Purchase Control
File delivery set-up	€	1000.00	one-off	
File delivery subscription	€	1200.00	per year	
File delivery file re-creation	€	50.00	per month	Up to 100 cards
	€	100.00	per month	For 101-250 cards
	€		per month	More than 250 cards, available upon request
Purchase control Setup (user interface)	€	750.00	one-off	

⁷ This fee will not be charged in case of replacement caused by damage to the debit card.

⁸ The fees and commissions are subject to separate agreement.

Information about ING Purchase Control can be found at <http://www.ingwb.com/commercialcards>.

⁹ For the Business Card the rate is 1.2%.

Purchase Control set-up (API)	€	one-off	Available upon request
-------------------------------	---	---------	------------------------

Transfers within the SEPA countries

Incoming credit transfers in euros

Standard/Instant credit transfer	€	0.14 per transaction
----------------------------------	---	----------------------

Outgoing credit transfers in euros

Single credit transfer	€	0.14 per transaction
SEPA Instant Credit Transfer	€	0.14 per transaction
Return single credit transfer	€	0.25
Multiple credit transfer ¹⁰	€	0.14 per item
	€	2.00 per batch
Cancellation fee multiple credit transfer	€	1.60 per item
	€	1.40 per batch
Return multiple credit transfer	€	0.25 per item
	€	2.00 per batch
Euro Credit Transfer Real Time	€	5.50 per transaction
Investigations and inquiries of SEPA credit transfers	€	35.00
Recall SEPA transaction	€	35.00

Direct Debit

Batch	€	2.00 per batch
Transaction	€	0.145 per transaction
Refusal, reject, return, refund direct debit ¹¹¹²	€	0.40 per occurrence
Refund unauthorised collection ⁹¹⁰	€	97.50 per awarded claim

¹⁰ Transactions to non-SEPA countries in a multiple credit transfer are charged at € 5 per item.

¹¹ Payable by collecting bank.

¹² Certain banks charge interchange fees for the processing of R-transactions, these charges will be directly debited from your account in addition to the R-transaction fee.

Cards acceptance: products

Acceptance of consumer Debit Cards issued in the EEA¹³ - POS transactions in the Netherlands

You will be charged a fee for the POS transactions executed by your customers. You can accept Maestro, V PAY, Debit Mastercard and VISA Debit for cards issued within the EEA (European Economic Area) (excluding prepaid cards, business cards, gift cards and transactions without an IFR tag¹⁴).

Transactions via POS terminal with debit card issued within the EEA	€0.065 per transaction
Refund	€0.075 per transaction

No other charges are applied for the acceptance of debit cards issued within the EEA.

Acceptance of other cards¹⁵- POS transactions in the Netherlands

The rate below applies to Mastercard and Visa credit cards and for debit cards issued outside the EEA (European Economic Area) (incl. prepaid cards, business cards, gift cards and transactions without an IFR tag¹². The rate you are charged for a POS transaction with such a card consists of a percentage calculated based on the amount of the transaction.

POS Transactions with Mastercard and VISA credit cards issued within the EEA (European Economic Area) excluding business cards

1.70%

POS Transactions with Mastercard and VISA credit cards and debit cards issued outside the EEA, including business cards from inside or outside the EEA and transactions without IFR tag¹²

2.50%

Acceptance of Bancontact cards

POS Transactions with Bancontact debit	on request
Bancontact Refund Transactions	on request

Preauthorisation Fee

Per Transaction

The fee is a direct pass-through charge as stipulated by the Cards Schemes

Account Verification

Per transaction € 0.060 (excl. VAT)

Fee per Point of Sale terminal or SoftPOS

Per Point of Sales per month	€ 3.65 (excl. VAT)
Per SoftPOS per month	€ 10.00 (excl. VAT)
Per SoftPOS Transaction Mark-Up Fee	€ 0.02 (excl. VAT)

Activation Fee

Per Point of Sale terminal or SoftPOS when activated € 10.00 (excl. VAT)

Update Fee

Per additional Point of Sale terminal or SoftPOS after contract activation € 10.00 (excl. VAT)

Per contract update € 10.00 (excl. VAT)

¹³ We offer Interchange fee Plus pricing and Interchange fee Plus Plus pricing. Please contact your account manager for more information

¹⁴ Your payment terminal must be updated with the required software updates to correctly recognize IFR tags and to send transactions with the correct tag to ING

¹⁵ We offer Interchange fee Plus pricing and Interchange fee Plus Plus pricing. Please contact your account manager for more information

Offline Mode

Per Point of Sale terminal or SoftPOS
per month when activated € 3.65 (excl. VAT)

Chargebacks

Per chargeback € 45.00 (excl. VAT)
Per arbitration case € 100.00 (excl. VAT)

iDeal (including Payment Request)

Connection € 0.00
Subscription € 20.00 per month
1 - 10.000 transactions per month € 0.35 per transaction
More than 10.000 transactions per month on request
Automatic iDEAL Refund € 0.28 per transaction

eMandates

Subscription eMandates Standard and/or - € 20.00 per month (excl. VAT)
Receive eMandate Standard € 0.75 per mandate (excl. VAT)
Receive eMandate Business € 1.00 per mandate (excl. VAT)

Professional administrators

Maintenance fee for each account of clients
supported by a professional administrator¹⁶ € 0.50 per month

Transfers outside the SEPA countries¹⁷

Incoming credit transfers

International SHA¹⁸ € 15.00 per transaction
International BEN¹⁹ € 15.00 per transaction plus additional foreign bank charges

Outgoing credit transfers

International SHA¹⁷ € 15.00 per transaction
International OUR²⁰ € 15.00 per transaction plus additional foreign bank charges²¹
International Account Funding € 9.00
Investigations and inquiries of International credit
transfers € 35.00

Payments at Point-of-Sale terminal

Via Debit Card in foreign currency 1.40% exchange rate surcharge²²

¹⁷The base for the cost charge is the number of managed accounts on the 26th of the previous month, or if the 26th is no workday, the first following workday.

¹⁸ ING will perform a currency conversion in case the payment instruction requires this. The conversion costs are incorporated in the transaction amount. The Bank executes payment transactions where a currency conversion is required in the following way:

- Transactions up to EUR 100K: using independent market standard reference rates published by Refinitiv (formerly known as Thomson Reuters) every day at 07:00, 11:00, 14:00 and 17:00 hrs. CET. Payments are processed immediately applying the rates of the last previously published Refinitiv rate update plus a service spread.
- Transactions over EUR 100K: using a "real time ING rate", established using a base rate determined on the principle of best execution including a service spread. ING guarantees the best execution principle by applying the best FX rate offered by any of 11 FX market liquidity providers (6 leading banks, 3 Electronic Communication Networks and 2 interbank brokers). The resulting base rate is updated every 2 seconds in our FX platform.

The Details of exchange rate used for specific payment transactions are available on account statements/reporting

¹⁸ SHA: client and beneficiary each pay their own transaction fees

¹⁹ BEN: beneficiary pays all costs.

²⁰ OUR: client pays all costs.

²¹ Bank charges vary per country.

²² The exchange rate surcharge is included in the cost of the transaction. The currency conversion rates are published at <https://www.mastercard.com/global/currencyconversion/>

Via Business Card in foreign currency	2.50%	exchange rate surcharge ²³
Via Corporate Card in foreign currency	1.95%	exchange rate surcharge ²³

Cash money

Cash deposits packaged

Banknotes via Sealbag safe ²³	€	8.19	per deposit plus 0.26% of a transactional value ²⁴
--	---	------	---

Cash deposits unpackaged

Deposit banknotes via Geldmaat machine	€	4.91	per deposit plus 0.26% of a transactional value
Deposit coins via Geldmaat machine	€	4.91	per deposit plus 0.26% of a transactional value

Cash Withdrawals

Withdrawal from automatic teller machine

Via Debit Card withdrawal in euro's in the EER Countries ²⁵	€	0.86	per transaction
Via Debit Card withdrawal in euro's outside the EER countries ²⁶	€	3.81	per transaction
Coinage withdrawal at Geldmaat machine	€	0.38	per roll (standard quantities) + € 7.64 per withdrawal
Via Debit Card withdrawal in foreign currency	€	3.81	per transaction + 1.4% exchange rate surcharge ²⁶
Via Corporate Card in euro's	€	4.50	per transaction
Via Corporate Card in foreign currency	€	4.50	per deposit + 1.95% exchange rate surcharge

Bank guarantees

Issuance bank guarantee	€	125.00	ING Online request
	€	225.00	for paper request
Commission		1.50%	per year, with a minimum of € 150.00 per quarter
Surcharge for guarantees without an expiry date		0.5%	per year
Amendment bank guarantee	€	80.00	
Customised text bank guarantee ²⁷	€	125.00	per draft
Issuance via Swift	€	25.00	plus the charges of the foreign bank
Claim handling fee	€	225.00	
Cancellation before expiry fee	€	50.00	
Urgent treatment fee	€	150.00	
Duplicate bank guarantee	€	125.00	
Advising fee incoming bank guarantee	€	150.00	

Communication and other charges bank guarantees

Swift per message	€	25.00	
Courier charges (overnight)	€	15.00	within the Netherlands
	€	35.00	outside the Netherlands
Urgent courier charges			will be calculated per transaction
Other handling charges ²⁸	€	40.00	

²³ Includes cash deposit material.

²⁴ On a non-qualitative deposit, a surcharge of € 7.50 is applied

²⁵ The complete list of EER countries can be found at: <https://www.ingwb.com/>

²⁶ ING uses the exchange rates that are provided by MasterCard International. The exchange rates may differ per currency and per day.

²⁷ Excludes the costs of requesting a new bank guarantee. Legal review fee will also be charged if the bank guarantee won't be issued.

²⁸ A.o sending of documents to third parties.

Costs of any third party will be charged separately.

Documentary payments

Collections Import

Handling charges import collection	€	250.00	
Protest charges Bill of Exchange	€	100.00	
Handling charges amendment	€	80.00	
Handling charges discount	€	150.00	plus discount percentage
Handling charges aval	€	110.00	
Commission aval		0.125%	for each month started (minimum of €75 per month), based on the total full term and on the total amount of the commitment
Release of goods	€	200.00	

Collections Export

Handling charges export collection	€	250.00	
Handling charges amendment	€	80.00	
Handling charges discount	€	150.00	plus discount percentage

Import Letters of Credit and Standby Letters of Credit Import

Opening charges

- Instruction via InsideBusiness Trade € 125.00
- Paper based € 200.00

Amendment fee²⁹

- Via InsideBusiness Trade € 80.00
- Paper based € 125.00

LC drafting fee	€	125.00	per draft
Handling charges documents	€	110.00	
Handling charges discount	€	150.00	plus discount percentage
Release of goods	€	200.00	
Discrepancy fee	€	150.00	per presentation
Commission opening commitment		0.125%	for each opening and each month (minimum of €75.00 per month), paid at once based on the full term and the total amount of the commitment
Documents commission		0.15%	of the value of the documents amount, with a minimum of 150.00
Commission acceptance/deferred payment commitment			A percentage to be charged for each acceptance/deferred and each month started (minimum of € 75.00 per month), paid at once, based on the full term and the total amount of the commitment.

Export Letters of Credit and Standby Letters of Credit Export

Handling charges advice	€	130.00	
Amendment fee	€	80.00	
Handling charges documents	€	110.00	
Handling charges transfer	€	0.15%	of the value of the transferred amount (minimum €275.00)

²⁹ If the amendment of a credit involves an increase in the amount, implying increased risk for the bank, opening commitment commission is charged on imports and confirmation commitment commission is charged on exports

Handling charges discount	€ 150.00	plus discount percentage
Confirmation commitment		A percentage to be charged for each LC and month started (minimum of €100.00 per month), calculated on a monthly basis the amount of the commitment outstanding.
Documents commission	0.15%	of the value of the documents amount, with a minimum of 150.00.
Acceptance/deferred payment commission		A percentage to be charged for each acceptance/deferred and each month started (minimum of € 100.00 per month), paid at once, based on the full term and the total amount of the commitment.
Pre-checking of documents	€ 140.00	(excl.VAT)

Communication and other charges documentary payments

Urgent treatment fee	€ 150.00	
Other handling charges ³⁰	€ 40.00	
Swift per message ³¹	€ 25.00	
Courier charges (overnight)	€ 15.00	within the Netherlands
	€ 35.00	outside the Netherlands
Urgent courier charges		will be calculated per transaction
Costs of any third party will be charged separately.		

Account and balance information

Digital account statements

InsideBusiness Payments

Account information	€ 0.095	per transaction, per subscription
---------------------	---------	-----------------------------------

InsideBusiness Connect (File Transfer, EBICS, Swift)

Account information	€ 0.095	per transaction, per subscription, per file
Account information - batch details	€ 0.095	per transaction, per subscription, per file
Account information End of Day - to third parties	€ 20.00	per account, per month per BIC address plus € 0.095 per transaction per subscription, per format
Account information Intraday - to third parties	€ 40.00	per account, per month per BIC address plus € 0.095 per transaction per subscription, per format

Additional reporting services

Aggregation Services	€ 25.00	per account, per month
----------------------	---------	------------------------

³⁰ A.o. for forwarding documents to a third party, advising documents via email or endorsing documents per set.

³¹ For inquiry about the status of the payment, sending opening of an LC via swift, or other communication via swift.

Paper-based account statements

Account information	€	0.095	per booked transaction
Statements ³²	€	3.00	per statement
Copy of statement	€	6.25	per statement (excl. VAT)
Monthly statement Business Card	€	2.25	per statement
Monthly statement Corporate Card	€	3.00	per statement
Copy of Business Card/Corporate Card Statement	€	8.00	per statement

Billing, Invoices and Fee Reports

Global Fee Report	€	50.00	per month, per report PDF and XLS format
	€	275.00	per month, per report XML (CAMT.086) format

³² This concerns daily statements, weekly statements, biweekly statements, monthly statements and duplicate statements

Standard bank confirmation

Standard bank confirmation for 1 entity	€	90.00 (excl. VAT)
Standard bank confirmation for additional entities	€	60.00 per entity with a maximum of € 600 (excl. VAT)
Statement for the purpose of establishing a Dutch NV	€	100.00 (excl. VAT)
Bank reference - Standard confirmation letter'	€	40.00 (excl. VAT)
Customised 'solvency statement' and 'account confirmation letter'	€	100.00 (excl. VAT)

Cash Management

Domestic Cash Management

Physical Pooling

Zero or Target Balancing € 35.00 per account, per month

Notional Pooling

Balance Set-off € 25.00 per account, per month

Interest Set-off € 35.00 per account, per month

International Cash Management

ING Bank provides International Cash Management to its clients. The fees and commissions are subject to separate agreement.

Multi Bank Funding and Sweeping

ING Bank provides Multi Bank Funding and Sweeping to its clients. The fees and commissions are subject to separate agreement.

Virtual Cash Management

ING Bank provides Virtual Cash Management to its clients. The fees and commissions are subject to separate agreement.

Intercompany Loan Administration

ING Bank provides Intercompany Loan Administration to its clients. The fees and commissions are subject to separate agreement.

Conditions

Debit and Credit interest rates

Unless agreed otherwise, the interest applied to the account is set in accordance with Wholesale Banking Conditions. The rate and calculation method are available via <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

If, for any reason, any of the clients' Accounts kept with ING shows a negative (debit) balance or, in the event of an overdraft arrangement between ING and the client, the debit balance of the relevant Account exceeds the permitted limit approved for the client, default interest shall be accrued on the amount of such debit balance or of such excess, as the case may be.

In the event of negative rates relative to some currencies, the Bank reserves the right to recover said negative interest rates on all deposits made by customers by way of prior information in accordance with Article 16 of the general part of the Wholesale Banking Conditions.

Wholesale Banking Conditions

The Wholesale Banking Conditions applicable between the ING and its Clients is available online: <https://www.ingwb.com/wbc>

Privacy Statement

The privacy statement applicable between ING and its Clients is available online: <https://www.ingwb.com/en/service/privacy-and-legal-statements/privacy-statement>

Cut-off times

ING improves its delivery and process times on a regular basis. The most actual Cut-off times can be found online: <https://www.ingwb.com/en/service/payments-and-collections/what-is-payment-cut-off-times>

Complaint Procedure

The complaint procedure applicable between ING and its Clients is available online: <https://www.ingwb.com/en/service/privacy-and-legal-statements/complaints-procedures>

Want to know more about ING?

Visit www.ingwb.com or contact your local ING office

Client Services

Business Hours 08:00 – 18:00
(GMT+1 from last Sunday in March to last Sunday in October)

Business Days Monday to Friday
(with the exception of bank holidays)

Contact details ING Bank N.V.
Bijlmerplein 106
1102 MG Amsterdam
The Netherlands

SWIFT BIC INGBNL2AXXX

ING Bank N.V., Amsterdam branch, ING Bank N.V., Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands registered with the Trade Register of the Chamber of Commerce of Amsterdam under number 33031431.
