

Tariff brochure transaction services Wholesale Banking

ING Bank N.V., Amsterdam branch

Effective date 1 January 2022

Tariff Brochure for Transaction Services is effective as of 1 January 2022 and applies to the transaction services offered by ING Bank N.V., Amsterdam branch. Rates offered in this brochure are subject to change. All tariffs in this brochure are shown exclusive of VAT.

AO0203NLENG00323 Tariff Brochure for Transaction Services January 2022

Tariffs

Accounts

| Current account¹ | (in local or foreign currency) | |
|---------------------------------------|--------------------------------|-------------------------------|
| Opening | € | 0.00 per account |
| Maintenance | € | 25.00 per month, per account |
| Non-resident Maintenance ² | € | 100.00 per month, per account |
| G-account | € | 25.00 per month, per account |
| Third party account | € | 25.00 per month, per account |
| Foreign currency account | € | 25.00 per month, per account |
| Closing | € | 0.00 per account |

Re-account Services

| | | |
|--|---|--|
| Nordic Re-account Service subscription | € | 200.00 recurrent, per account, per month |
| Nordic Re-account Service transaction | € | 0.25 recurrent, per transaction |

Interest condition³

| | | |
|---|---|--|
| Debit interest (unauthorized overdraft) | % | 1m EURIBOR plus 10.00%, with a minimum of 10.00% |
| Credit interest | % | 1m EURIBOR minus 0.20%, with a maximum of 0.00% |

Global Channels

InsideBusiness Payments

| | | |
|--|---|-----------------------------|
| Subscription | € | 8.50 per month |
| User subscription | € | 8.00 per month, per user |
| Multibank reporting subscription | € | 22.50 per month |
| Multibank payment subscription | € | 15.70 per month |
| Multibank payment subscription per account | € | 8.00 per account, per month |

InsideBusiness Connect, EBICS Global,

SWIFTNet

| | | |
|---|---|---------------------------------|
| Subscription | € | 280.00 per month, per structure |
| Set-up | € | 5000.00 one-off, per structure |
| Adding customer to current contract of a Service Bureau | € | 350.00 per occurrence |

Local Channels

| | | |
|--|---|---------------------------|
| Equens Corporate Payment Service | | |
| CPS multiple credit transfer/direct debit | € | 1.15 per batch |
| CPS credit transfer/direct debit | € | 0.007 per item |
| CPS Upload batch | € | 2.00 per batch |
| CPS Internet Services | € | 7.00 per month, per token |
| CPS Secure FTP subscription | € | 335.00 per month |
| CPS Purchase Internet Services, one off fee | € | 145.00 per token |
| New CPS connection, set-up fee | € | 500.00 |
| Adding customer to current CPS contract of a | € | 350.00 |

¹ Check <http://www.ingwb.com> for the amount of interest and how it is calculated, as well as the interest on the foreign currency and third-party accounts.

² This fee is applicable for the maintenance of an account in a country outside of your country of incorporation.

³ If market circumstances require, the credit interest rate can be negative, as a result of which the Client will have to pay interest to the Bank over a credit balance.

Credit interest rates vary per currency and can be found via <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

As ING is exposed to extra costs in case there are extra balances placed at year-end, ING reserves the rights to charge a flat fee of 15bps over the extra balances (see above mentioned link)

Cards

| | | |
|--|---|----------------------------------|
| Debit Card | € | 1.25 per card, per month |
| Back-up Debit Card ⁴ | € | 4.50 per card |
| Corporate Card, company pay | € | 30.00 per card, per year |
| Purchase Card | € | 30.00 per card, per year |
| Emergency provision of Corporate Card/Purchase Card | € | 129.00 per card |
| ING Purchase Control ⁵ | | on request |
| Late payment charge ⁶ | | 1.20% of the outstanding balance |

Transfers within the SEPA countries
Incoming credit transfers in euros

| | | |
|--------------------------|---|----------------------|
| Standard credit transfer | € | 0.13 per transaction |
| Acceptgiro | € | 1.50 |

Outgoing credit transfers in euros

| | | |
|--|---|----------------------|
| Single credit transfer | € | 0.13 per transaction |
| SEPA Instant Credit Transfer | € | 0.13 per transaction |
| Return single credit transfer | € | 0.25 |
| Multiple credit transfer ⁷ | € | 0.13 per item |
| | € | 2.00 per batch |
| Cancellation fee multiple credit transfer | € | 1.60 per item |
| | € | 1.40 per batch |
| Return multiple credit transfer | € | 0.25 per item |
| | € | 2.00 per batch |
| Acceptgiro (paper-based) ⁸ | € | 2.50 |
| Urgent credit transfer, via MIP-form | € | 27.50 |
| Credit transfer via MIP-form | € | 22.00 |
| Investigations and inquiries of SEPA credit transfers | € | 35.00 |
| Recall SEPA transaction | € | 35.00 |

Direct Debit

| | | |
|--|---|-------------------------|
| Batch | € | 2.00 per batch |
| Transaction | € | 0.135 per transaction |
| Refusal, reject, return, refund direct debit ^{9,10} | € | 0.40 per occurrence |
| Refund unauthorised collection ^{8,10} | € | 60.00 per awarded claim |

Cards acceptance: products
Pin Pakket Compleet

⁴ This fee will not be charged in case of replacement caused by damage to the debit card.

⁵ The fees and commissions are subject to separate agreement.

Information about ING Purchase Control can be found at <http://www.ingwb.com/commercialcards>.

⁶ For the Corporate Card, Purchase Card and ING Purchase Control the rate is 1.5%.

⁷ Transactions to non-SEPA countries in a multiple credit transfer are charged at € 5 per item.

⁸ SEPA payment

⁹ Payable by collecting bank.

¹⁰ Certain banks charge interchange fees for the processing of R-transactions, these charges will be directly debited from your account in addition to the R-transaction fee.

This package consists of the subscription fee, rental fee for the Point of Sale terminal and the service terminal and the service contract charge.

The GPRS packages also include the fee for the telecom connection.

| | | | |
|-------------|---|-------|----------------------|
| Fixed ADSL | € | 39.95 | per month (excl.VAT) |
| Mobile GPRS | € | 42.95 | per month (excl.VAT) |

Set up fee Point of Sale terminal

| | | | |
|--|---|-------|-------------------------------|
| A Pin Pakket Compleet package requires installation of a Point of Sale terminal. | € | 50.00 | one-off set up fee (excl.VAT) |
|--|---|-------|-------------------------------|

Fee per Point of Sale terminal (without pin refund functionality)

| | | | |
|---|---|------|----------------------|
| If you already have a Point of Sale terminal and wish to accept cards via ING, then a fee charged for each connected Point of Sale terminal instead of a package price. | € | 3.65 | per month (excl.VAT) |
|---|---|------|----------------------|

Cards acceptance: transactions¹¹

In addition to the package price or fee for each Point of Sale terminal, you will also be charged a fee for the pin transactions executed by your customers.

| | | | |
|---------------------------------|---|-------|-----------------|
| Maestro/V PAY ¹² | € | 0.060 | per transaction |
| Charges refund pin transactions | € | 0.062 | per transaction |

The charge for credit card transactions (Point Of Sale Transactions and no E-Commerce Transactions) is made up of a percentage fee calculated on the transaction amount. The rate charged depends on:

1. The method by which a transaction is submitted

Via electronic point-of-sale terminal:

| | VISA | Mastercard |
|-------------------------|--------------|-------------------|
| Via POS terminal | 2.33% | 2.12% |

iDeal (including Payment Request)

| | | | |
|---|---|-------|-----------------|
| Connection | € | 0.00 | |
| Subscription | € | 20.00 | per month |
| 1 - 10.000 transactions per month | € | 0.35 | per transaction |
| More than 10.000 transactions per month | | | on request |

eMandates

| | | | |
|--|---|-------|-------------------------|
| Subscription eMandates Standard and/or - | € | 20.00 | per month (excl. VAT) |
| Receive eMandate Standard | € | 0.75 | per mandate (excl. VAT) |
| Receive eMandate Business | € | 1.00 | per mandate (excl. VAT) |

Professional administrators

| | | | |
|---|---|------|-----------|
| Maintenance fee for each account of clients supported by a professional administrator ¹³ | € | 0.50 | per month |
|---|---|------|-----------|

Transfers outside the SEPA countries

¹¹ ING also offers Interchange Fee Plus pricing for card acceptance. For more information, please visit www.ingwb.com

¹² There are no other charges for acceptance of Maestro and V PAY.

Incoming credit transfers¹⁴

| | | | |
|---------------------------------|---|-------|--|
| International SHA ¹⁵ | € | 15.00 | per transaction |
| International BEN ¹⁶ | € | 15.00 | per transaction plus additional foreign bank charges |

Outgoing credit transfers¹⁶

| | | | |
|--|---|-------|--|
| International SHA ¹⁷ | € | 15.00 | per transaction |
| International OUR ¹⁸ | € | 15.00 | per transaction plus additional foreign bank charges ¹⁷ |
| International Account Funding | € | 9.00 | |
| Surcharge for submission Urgent International | € | 50.00 | |
| Transfer via MIP-form | | | |
| Investigations and inquiries of International credit transfers | € | 35.00 | |

Payments at Point-of-Sale terminal

| | | |
|--|-------|---------------------------------------|
| Via Debit Card in foreign currency | 1.20% | exchange rate surcharge ¹⁸ |
| Via Business Card in foreign currency | 2.50% | exchange rate surcharge ¹⁸ |
| Via Corporate Card in foreign currency | 1.95% | exchange rate surcharge ¹⁸ |

Cash money

Cash deposits packaged

| | | | |
|--|---|------|---|
| Banknotes via Sealbag safe ¹⁹ | € | 7.50 | per deposit plus 0.25% of a transactional value ²⁰ |
| Banknotes via security transport company ²¹ | € | 5.00 | per deposit plus 0.15% of a transactional value ²⁰ |

Cash deposits unpackaged

| | | | |
|--|---|------|---|
| Deposit banknotes via Geldmaat machine | € | 4.50 | per deposit plus 0.25% of a transactional value |
| Deposit coins via Geldmaat machine | € | 4.50 | per deposit plus 0.25% of a transactional value |

Cash Withdrawals

Withdrawal from automatic teller machine

| | | | |
|---|---|------|--|
| Via Debit Card withdrawal in euro's in the EER Countries ²² | € | 0.80 | per transaction |
| Via Debit Card withdrawal in euro's outside the EER countries ²⁴ | € | 2.50 | per transaction |
| aCoinage withdrawal at Geldmaat machine | € | 0.35 | per roll (standard quantities) + € 7.00 per withdrawal |
| Via Debit Card withdrawal in foreign currency | € | 3.50 | per transaction + 1.2% exchange rate surcharge ²³ |
| Via Corporate Card in euro's | € | 4.50 | per transaction |
| Via Corporate Card in foreign currency | € | 4.50 | per deposit + 1.95% exchange rate surcharge |

¹⁴ ING will perform a currency conversion in case the payment instruction requires this.

The conversion costs are incorporated in the transaction amount.

¹⁵ SHA: client and beneficiary each pay their own transaction fees

¹⁶ BEN: beneficiary pays all costs.

¹⁸ OUR: client pays all costs.

¹⁷ Bank charges vary per country.

¹⁸ The exchange rate surcharge is included in the cost of the transaction. The currency conversion rates are published at

<https://www.mastercard.com/global/currencyconversion/>

¹⁹ Includes cash deposit material.

²⁰ On a non-qualitative deposit, a surcharge of € 7.50 is applied

²¹ Includes cash deposit material.

²² The complete list of EER countries can be found at: <https://www.ingwb.com/>

²³ ING uses the exchange rates that are provided by MasterCard International. The exchange rates may differ per currency and per day.

Bank guarantees

| | | | |
|---|---|--------|--|
| Issuance bank guarantee | € | 125.00 | |
| Commission | | 1.50% | per year, with a minimum of € 150.00 per quarter |
| Surcharge for guarantees without an expiry date | | 0.5% | per year |
| Amendment bank guarantee | € | 75.00 | |
| Customised text bank guarantee ⁱⁱ²⁴ | € | 100.00 | per hour with a minimum of €125.00 |
| Surcharge for issuance via Swift | € | 25.00 | plus de charges of the foreign bank |
| Claim handling fee | € | 225.00 | |
| Cancellation fee | € | 50.00 | |
| Urgent treatment fee | € | 120.00 | |
| Duplicate bank guarantee | € | 125.00 | |
| Advising fee incoming bank guarantee | € | 135.00 | |

Communication and other charges bank guarantees

| | | | |
|--------------------------------------|---|-------|------------------------------------|
| Swift per message | € | 25.00 | |
| Courier charges (overnight) | € | 15.00 | within the Netherlands |
| | € | 35.00 | outside the Netherlands |
| Urgent courier charges | | | will be calculated per transaction |
| Other handling charges ²⁵ | € | 40.00 | |

Costs of any third party will be charged separately.

Documentary payments

Collections Import

| | | | |
|------------------------------------|---|--------|---|
| Handling charges import collection | € | 225.00 | |
| Protest charges Bill of Exchange | € | 100.00 | |
| Handling charges amendment | € | 75.00 | |
| Handling charges discount | € | 125.00 | plus discount percentage |
| Handling charges aval | € | 110.00 | |
| Commission aval | | 0.125% | for each month started (minimum of €75 per month), based on the total full term and on the total amount of the commitment |
| Release of goods | € | 150.00 | |

Collections Export

| | | | |
|------------------------------------|---|--------|--------------------------|
| Handling charges export collection | € | 225.00 | |
| Handling charges amendment | € | 75.00 | |
| Handling charges discount | € | 125.00 | plus discount percentage |

Import Letters of Credit and Standby Letters of Credit Import

Opening charges

- Instruction via InsideBusiness Trade € 125.00
- Paper based € 200.00

²⁴ Excludes the costs of requesting a new bank guarantee. Legal review fee will also be charged if the bank guarantee won't be issued.

²⁵ A.o sending of documents to third parties.

| | | |
|---|---|---|
| Amendment fee ²⁶ | | |
| • Via InsideBusiness Trade | € | 75.00 |
| • Paper based | € | 125.00 |
| LC drafting fee | € | 100.00 per hour with a minimum of €125.00 |
| Handling charges documents | € | 110.00 |
| Handling charges discount | € | 125.00 plus discount percentage |
| Cancellation of an LC before expiry date | € | 50.00 |
| Release of goods | € | 150.00 |
| Discrepancy fee | € | 150.00 |
| Commission opening commitment | | 0.125% for each opening and each month (minimum of €75.00 per month), paid at once based on the full term and the total amount of the commitment |
| Documents commission | | 0.15% of the value of the documents amount, with a minimum of €150.00. |
| Commission acceptance/deferred payment commitment | | A percentage to be charged for each acceptance/deferred and each month started (minimum of € 75.00 per month), paid at once, based on the full term and the total amount of the commitment. |

Export Letters of Credit and Standby Letters of Credit Export

| | | |
|--|---|---|
| Handling charges advice | € | 130.00 |
| Amendment fee | € | 75.00 |
| Handling charges documents | € | 110.00 |
| Handling charges transfer | € | 0.15% of the value of the transferred amount (minimum €275.00) |
| Handling charges discount | € | 125.00 plus discount percentage |
| Confirmation commitment | | A percentage to be charged for each LC and month started (minimum of €75.00 per month), calculated on a monthly basis on the amount of the commitment outstanding. |
| Documents commission | | 0.15% of the value of the documents amount, with a minimum of €150.00. |
| Acceptance/deferred payment commission | | A percentage to be charged for each acceptance/deferred and each month started (minimum of € 75.00 per month), paid at once, based on the full term and the total amount of the commitment. |
| Pre-checking of documents | € | 140.00 (excl.VAT) |

Communication and other charges documentary payments

| | | |
|--------------------------------------|---|------------------------------------|
| Urgent treatment fee | € | 120.00 |
| Other handling charges ²⁷ | € | 40.00 |
| Swift per message ²⁸ | € | 25.00 |
| Courier charges (overnight) | € | 15.00 within the Netherlands |
| | € | 35.00 outside the Netherlands |
| Urgent courier charges | | will be calculated per transaction |

Costs of any third party will be charged separately.

²⁶ If the amendment of a credit involves an increase in the amount, implying increased risk for the bank, opening commitment commission is charged on imports and confirmation commitment commission is charged on exports

²⁷ A.o. for forwarding documents to a third party, advising documents via email or endorsing documents per set.

²⁸ For inquiry about the status of the payment, sending opening of an LC via swift, or other communication via swift.

Account and balance information

Digital account statements

InsideBusiness Payments

| | | | |
|--|---|-------|--|
| Account information InsideBusiness Connect, Swift Fileact/FIN,EBICS | € | 0.088 | per transaction, per subscription |
| Account information | € | 0.088 | per transaction, per subscription, per file |
| Account information - batch details | € | 0.088 | per transaction, per subscription, per file |
| Account information – to third banks | € | 16.00 | per account, per month, plus €0.52 per swift message per swift message |
| Additional reporting services Aggregation Services | € | 25.00 | per account, per month |

Paper-based account statements

| | | | |
|---|---|-------|---------------------------|
| Account information Statements ²⁹ | € | 0.088 | per booked transaction |
| Copy of statement | € | 3.00 | per statement |
| Monthly statement Business Card | € | 6.25 | per statement (excl. VAT) |
| Monthly statement Corporate Card | € | 2.25 | per statement |
| Copy of Business Card/Corporate Card Statement | € | 3.00 | per statement |
| | € | 8.00 | per statement |

Standard bank confirmation

| | | | |
|--|---|--------|--|
| Standard bank confirmation for 1 entity | € | 70.00 | (excl. VAT) |
| Standard bank confirmation for additional entities | € | 50.00 | per entity with a maximum of € 500 (excl. VAT) |
| Standard bank confirmation NV | € | 100.00 | (excl. VAT) |

²⁹ This concerns daily statements, weekly statements, biweekly statements, monthly statements and duplicate statements

| | | |
|---|---|--------------------|
| Standard 'solvency statement' and 'account confirmation letter' | € | 40.00 (excl. VAT) |
| Customised 'solvency statement' and 'account confirmation letter' | € | 100.00 (excl. VAT) |

Cash Management

Domestic Cash Management

Physical Cash Pooling

Zero or Target Balancing € 35.00 per account, per month

Notional Cash Pooling

Balance & Interest Set-off € 60.00 per account, per month

Cash Pooling combinations

Balance Set-off combined with Zero Balancing € 60.00 per account, per month

Balancing

Balance & Interest Set-off combined with Zero Balancing € 60.00 per account, per month

Zero Balancing

International Cash Management

ING Bank provides International Cash Management to its clients. The fees and commissions are subject to agreement.

MultiBank Funding and Sweeping

ING Bank provides MultiBank Funding and Sweeping to its clients. The fees and commissions are subject to separate agreement.

Virtual Cash Management

ING Bank provides Virtual Cash Management to its clients. The fees and commissions are subject to agreement.

Intercompany Loan Administration

ING Bank provides Intercompany Loan Administration to its clients. The fees and commissions are subject to separate agreement.

Conditions

Debit and Credit interest rates

Unless agreed otherwise, the interest applied to the account is set in accordance with Wholesale Banking Conditions. The rate and calculation method are available via <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

If, for any reason, any of the clients' Accounts kept with ING shows a negative (debit) balance or, in the event of an overdraft arrangement between ING and the client, the debit balance of the relevant Account exceeds the permitted limit approved for the client, default interest shall be accrued on the amount of such debit balance or of such excess, as the case may be.

In the event of negative rates relative to some currencies, the Bank reserves the right to recover said negative interest rates on all deposits made by customers by way of prior information in accordance with Article 16 of the general part of the Wholesale Banking Conditions.

Wholesale Banking Conditions

The Wholesale Banking Conditions applicable between the ING and its Clients is available online: <https://www.ingwb.com/wbc>

Privacy Statement

The privacy statement applicable between ING and its Clients is available online: <https://www.ingwb.com/en/service/privacy-and-legal-statements/privacy-statement>

Cut-off times

ING improves its delivery and process times on a regular basis. The most actual Cut-off times can be found online: <https://www.ingwb.com/en/service/payments-and-collections/what-is-payment-cut-off-times>

Complaint Procedure

The complaint procedure applicable between ING and its Clients is available online: <https://www.ingwb.com/en/service/privacy-and-legal-statements/complaints-procedures>

Want to know more about ING?

Visit www.ingwb.com or contact your local ING office

Client Services

Business Hours 08:00 – 18:00
(GMT+1 from last Sunday in March to last Sunday in October)

Business Days Monday to Friday
(with the exception of bank holidays)

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ING Bank N.V., Amsterdam branch, ING Bank N.V., Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands registered with the Trade Register of the Chamber of Commerce of Amsterdam under number 33031431.
