

Tariff brochure transaction services Wholesale Banking

ING Bank N.V., Amsterdam branch

Effective date 1 July 2021

Tariff Brochure for Transaction Services is effective as of 1 July 2021 and applies to the transaction services offered by ING Bank N.V., Amsterdam branch. Rates offered in this brochure are subject to change. All tariffs in this brochure are shown exclusive of VAT.

AO0203NLENG00323 Tariff Brochure for Transaction Services July 2021

Tariffs

Accounts

Current account¹	(in local or foreign currency)
Opening	€ 0.00 per account
Maintenance	€ 25.00 per month, per account
Non-resident Maintenance ²	€ 100.00 per month, per account
G-account	€ 25.00 per month, per account
Third party account	€ 25.00 per month, per account
Foreign currency account	€ 25.00 per month, per account
Closing	€ 0.00 per account

Re-account Services

Nordic Re-account Service subscription	€ 200.00 recurrent, per account, per month
Nordic Re-account Service transaction	€ 0.25 recurrent, per transaction

Interest condition³

Debit interest (unauthorized overdraft)	% 1m EURIBOR plus 10.00%, with a minimum of 10.00%
Credit interest	% 1m EURIBOR minus 0.20%, with a maximum of 0.00%

Global Channels

InsideBusiness Payments

Subscription	€ 7.50 per month
User subscription	€ 7.00 per month, per user
Multibank reporting subscription	€ 22.50 per month
Multibank payment subscription	€ 15.70 per month
Multibank payment subscription per account	€ 8.00 per account, per month

InsideBusiness Connect, EBICS Global, SWIFTNet

Subscription	€ 240.00 per month, per structure
Set-up	€ 5000.00 one-off, per structure
Adding customer to current contract of a Service Bureau	€ 350.00 per occurrence

Local Channels

Equens Corporate Payment Service	
CPS multiple credit transfer/direct debit	€ 1.15 per batch
CPS credit transfer/direct debit	€ 0.007 per item
CPS Upload batch	€ 2.00 per batch
CPS Internet Services	€ 7.00 per month, per token
CPS Secure FTP subscription	€ 335.00 per month
CPS Purchase Internet Services, one off fee	€ 145.00 per token
New CPS connection, set-up fee	€ 500.00
Adding customer to current CPS contract of a Service Desk	€ 350.00

¹ Check <http://new.ingwb.com> for the amount of interest and how it is calculated, as well as the interest on the foreign currency and third-party accounts.

² This fee is applicable for the maintenance of an account in a country outside of your country of incorporation.

³ If market circumstances require, the credit interest rate can be negative, as a result of which the Client will have to pay interest to the Bank over a credit balance.

Credit interest rates vary per currency and can be found via <https://new.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

As ING is exposed to extra costs in case there are extra balances placed at year-end, ING reserves the rights to charge a flat fee of 15bps over the extra balances (see above mentioned link)

Cards

Debit Card	€	1.25	per card, per month
Back-up Debit Card ⁴	€	4.50	per card
Corporate Card, company pay	€	30.00	per card, per year
Purchase Card	€	30.00	per card, per year
Emergency provision of Corporate Card/Purchase Card	€	129.00	per card
ING Purchase Control ⁵		on request	
Late payment charge ⁶		1.20%	of the outstanding balance

Transfers within the SEPA countries

Incoming credit transfers in euros

Standard credit transfer	€	0.12	per transaction
Acceptgiro	€	1.50	

Outgoing credit transfers in euros

Single credit transfer	€	0.12	per transaction
SEPA Instant Credit Transfer	€	0.12	per transaction
Return single credit transfer	€	0.25	
Multiple credit transfer ⁷	€	0.12	per item
	€	2.00	per batch
Cancellation fee multiple credit transfer	€	1.60	per item
	€	1.40	per batch
Return multiple credit transfer	€	0.25	per item
	€	2.00	per batch
Acceptgiro (paper-based) ⁸	€	2.50	
Urgent credit transfer, digitally delivered	€	5.50	plus € 0.12 of a single credit transfer
Urgent credit transfer, via MIP-form	€	27.50	
Credit transfer via MIP-form	€	22.00	
Investigations and inquiries of SEPA credit transfers	€	35.00	
Recall SEPA transaction	€	35.00	

Direct Debit

Batch	€	2.00	per batch
Transaction	€	0.125	per transaction
Refusal, reject, return, refund direct debit ⁹	€	0.40	per occurrence
Refund unauthorised collection ⁸	€	60.00	per awarded claim

Cards acceptance: products

Pin Pakket Compleet

This package consists of the subscription fee, rental fee for the Point of Sale terminal and the service terminal and the service contract charge.

The GPRS packages also include the fee for the telecom connection.

⁴ This fee will not be charged in case of replacement caused by damage to the debit card.

⁵ The fees and commissions are subject to separate agreement.

Information about ING Purchase Control can be found at <http://www.ingwb.com/commercialcards>.

⁶ For the Corporate Card, Purchase Card and ING Purchase Control the rate is 1.5%.

⁷ Transactions to non-SEPA countries in a multiple credit transfer are charged at € 5 per item.

⁸ SEPA payment

⁹ Payable by collecting bank.

Fixed ADSL	€	39.95	per month (excl.VAT)
Mobile GPRS	€	42.95	per month (excl.VAT)

Set up fee Point of Sale terminal

A Pin Pakket Compleet package requires installation of a Point of Sale terminal.	€	50.00	one-off set up fee (excl.VAT)
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Fee per Point of Sale terminal (without pin refund functionality)

If you already have a Point of Sale terminal and wish to accept cards via ING, then a fee charged for each connected Point of Sale terminal instead of a package price.	€	3.65	per month (excl.VAT)
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Cards acceptance: transactions¹⁰

In addition to the package price or fee for each Point of Sale terminal, you will also be charged a fee for the pin transactions executed by your customers.

Maestro/V PAY ¹¹	€	0.057	per transaction
Charges refund pin transactions	€	0.062	per transaction

The charge for credit card transactions (Point Of Sale Transactions and no E-Commerce Transactions) is made up of a percentage fee calculated on the transaction amount. The rate charged depends on:

1. The method by which a transaction is submitted

Via electronic point-of-sale terminal:

	VISA	Mastercard
Via POS terminal	2.33%	2.12%

The online payment solution from Payvision

Connection	€	0.00
Subscription Online payment solution from Payvision ¹²	€	0.00

Cost per transaction (excl.VAT)

iDeal	€	0.25	per transaction
Bancontact	€	0.15	per transaction +1.5% over amount
Mastercard		2.9%	over amount
VISA		2.9%	over amount
Maestro		1.5%	over amount
V PAY		1.5%	over amount
AfterPay	€	0.15	per transaction +2.9% over amount
PayPal	€	0.15	(plus fees charged by PayPal)
American Express		2.9%	over amount
Incasso SEPA	€	0.25	per transaction
Refund ¹³	€	0.25	per transaction
Chargeback ¹⁴	€	27.50	per transaction

iDeal (including Payment Request)

Connection	€	0.00
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¹⁰ ING also offers Interchange Fee Plus pricing for card acceptance. For more information please visit www.ingwb.com

¹¹ There are no other charges for acceptance of Maestro and V PAY.

¹² You will receive an invoice from Payvision

¹³ A refund transaction takes place when you refund an amount to a client who returns an ordered article.

¹⁴ A chargeback is the contesting of a payment by your customer, in which the customer claims the paid amount back by MasterCard or Visa. Payvision will investigate this.

Subscription	€ 20.00 per month
1 - 10.000 transactions per month	€ 0.35 per transaction
More than 10.000 transactions per month	on request

eMandates

Subscription eMandates Standard and/or -	€ 20.00 per month (excl. VAT)
Receive eMandate Standard	€ 0.75 per mandate (excl. VAT)
Receive eMandate Business	€ 1.00 per mandate (excl. VAT)

Professional administrators

Maintenance fee for each account of clients supported by a professional administrator ¹⁵	€ 0.50 per month
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Transfers outside the SEPA countries

Incoming credit transfers¹⁶

International SHA ¹⁷	€ 15.00 per transaction
International BEN ¹⁸	€ 15.00 per transaction plus additional foreign bank charges

Outgoing credit transfers¹⁶

International SHA ¹⁷	€ 15.00 per transaction
International OUR ¹⁸	€ 15.00 per transaction plus additional foreign bank charges ¹⁹
International Account Funding	€ 9.00
Surcharge for submission Urgent International Transfer via MIP-form	€ 50.00
Investigations and inquiries of International credit transfers	€ 35.00

Payments at Point of Sale terminal

Via Debit Card in foreign currency	1.20% exchange rate surcharge ²⁰
Via Business Card in foreign currency	2.00% exchange rate surcharge ¹⁸
Via Business Card in foreign currency	1.95% exchange rate surcharge ¹⁸

Cash money

Cash deposits packaged

Banknotes via Sealbag safe ²¹	€ 7.50 per deposit plus 0.25% of a transactional value ²²
Banknotes via security transport company ²³	€ 5.00 per deposit plus 0.15% of a transactional value ²⁰

Cash deposits unpackaged

¹⁵ The base for the cost charge is the number of managed accounts on the 26th of the previous month, or if the 26th is no work day, the first following work day

¹⁶ ING will perform a currency conversion in case the payment instruction requires this.

The conversion costs are incorporated in the transaction amount.

¹⁷ SHA: client and beneficiary each pay their own transaction fees

¹⁸ BEN: beneficiary pays all costs.

¹⁹ OUR: client pays all costs.

¹⁹ Bank charges vary per country.

²⁰ The exchange rate surcharge is included in the cost of the transaction. The currency conversion rates are published at <https://www.mastercard.com/global/currencyconversion/>

²¹ Includes cash deposit material.

²² On a non-qualitative deposit, a surcharge of € 7.50 is applied

²³ Includes cash deposit material.

Deposit banknotes via Geldmaat machine	€	4.50 per deposit plus 0.25% of a transactional value
Deposit coins via Geldmaat machine	€	4.50 per deposit plus 0.25% of a transactional value

Cash Withdrawals

Withdrawal from automatic teller machine

Via Debit Card withdrawal in euro's in the EER Countries ²⁴	€	0.80 per transaction
Via Debit Card withdrawal in euro's outside the EER countries ²⁴	€	2.50 per transaction
Coinage withdrawal at Geldmaat machine	€	0.35 per roll (standard quantities) + € 7.00 per withdrawal
Via Debit Card withdrawal in foreign currency	€	2.50 per transaction + 1.2% exchange rate surcharge ⁱ²⁵
Via Corporate Card in euro's	€	4.50 per transaction
Via Corporate Card in foreign currency	€	4.50 per deposit + 1.95% exchange rate surcharge

Bank guarantees

Issuance bank guarantee	€	125.00
Commission		1.50% per year, with a minimum of € 150.00 per quarter
Surcharge for guarantees without an expiry date		0.5% per year
Amendment bank guarantee	€	75.00
Tailor-made bank guarantee (legal review) ⁱⁱ²⁶	€	100.00 per hour with a minimum of €125.00
Surcharge for issuance via Swift	€	25.00 plus de charges of the foreign bank
Claim handling fee	€	225.00
Cancellation fee	€	50.00
Advising fee	€	135.00
Urgent treatment fee	€	120.00
Duplicate bank guarantee	€	125.00

Communication and other charges bank guarantees

Swift per message	€	25.00
Courier charges (overnight)	€	15.00 within the Netherlands
	€	35.00 outside the Netherlands
Urgent courier charges		will be calculated per transaction
Other handling charges ²⁷	€	40.00

Costs of any third party will be charged separately.

Documentary payments

Collections Import

Handling charges import collection	€	225.00
Handling charges protest	€	100.00
Handling charges amendment	€	75.00
Handling charges discount	€	125.00 plus discount percentage
Handling charges aval	€	110.00

²⁴ The complete list of EER countries can be found at: <https://new.ingwb.com/>

²⁵ ING uses the exchange rates that are provided by MasterCard International. The exchange rates may differ per currency and per day.

²⁶ Excludes the costs of requesting a new bank guarantee. Legal review fee will also be charged if the bank guarantee won't be issued.

²⁷ A.o sending of documents to third parties.

Commission aval	0.125%	for each month started (minimum of €50 per month), based on the total full term and on the total amount of the commitment
Release of goods	€ 150.00	

Collections Export

Handling charges export collection	€ 225.00	
Handling charges amendment	€ 75.00	
Handling charges discount	€ 125.00	plus discount percentage

Import Letters of Credit and Standby Letters of Credit Import

Opening charges

- Instruction via InsideBusiness Trade € 125.00
- Paper based € 200.00

Amendment fee²⁸

• Via InsideBusiness Trade	€ 75.00	
• Paper based	€ 125.00	
LC drafting fee	€ 100.00	per hour with a minimum of €125.00
Handling charges documents	€ 110.00	
Handling charges discount	€ 125.00	plus discount percentage
Cancellation of an LC before expiry date	€	
Release of goods	€ 150.00	
Discrepancy fee	€ 150.00	
Commission opening commitment		A percentage to be charged for each LC and month started (minimum of €75.00 per month), paid at once, based on the full term and the total amount of the commitment.
Documents commission	0.15%	of the value of the documents amount, with a minimum of €75.00. minimum of € 75.00.
Commission acceptance/deferred payment commitment		A percentage to be charged for each acceptance/deferred and each month started (minimum of € 75.00 per month), paid at once, based on the full term and the total amount of the commitment.

Export Letters of Credit and Standby Letters of Credit Export

Handling charges advice	€ 125.00	
Amendment fee	€ 75.00	
Handling charges documents	€ 110.00	
Handling charges transfer	€ 0.15%	of the value of the transferred amount (minimum €275.00)
Handling charges discount	€ 125.00	plus discount percentage
Confirmation commitment		A percentage to be charged for each LC and month started (minimum of €75.00 per month), calculated on a monthly basis on the amount of the commitment outstanding.
Documents commission	0.15%	of the value of the documents amount, with a minimum of €75.00.
Acceptance/deferred payment commission		A percentage to be charged for each acceptance/deferred and each month started (minimum of € 75.00 per month), paid at once, based on the full term and the total amount of the commitment.
Pre-checking of documents	€ 140.00	(excl.VAT)

²⁸ If the amendment of a credit involves an increase in the amount, implying increased risk for the bank, opening commitment commission is charged on imports and confirmation commitment commission is charged on exports

Communication and other charges documentary payments

Urgent treatment fee	€	120.00	
Other handling charges ²⁹	€	40.00	
Swift per message ³⁰	€	25.00	
Courier charges (overnight)	€	15.00	within the Netherlands
	€	35.00	outside the Netherlands
Urgent courier charges			will be calculated per transaction

Costs of any third party will be charged separately.

Account and balance information

Digital account statements

InsideBusiness Payments

Account information	€	0.088	per transaction, per subscription
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InsideBusiness Connect, Swift Fileact/FIN,EBICS

Account information	€	0.088	per transaction, per subscription, per file
Account information - batch details	€	0.088	per transaction, per subscription, per file
Account information - to third banks	€	16.00	per account, per month, plus €0.52 per swift message per swift message

Additional reporting services

Aggregation Services	€	25.00	per account, per month
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Paper-based account statements

Account information	€	0.088	per booked transaction
Statements ³¹	€	2.75	per statement
Copy of statement	€	6.25	per statement (excl. VAT)
Monthly statement Business Card	€	2.25	per statement
Monthly statement Corporate Card	€	3.00	per statement
Copy of Business Card/Corporate Card Statement	€	8.00	per statement

Standard bank confirmation

Standard bank confirmation for 1 entity	€	70.00	(excl. VAT)
Standard bank confirmation for additional entities	€	50.00	per entity with a maximum of € 500 (excl. VAT)
Standard bank confirmation NV	€	100.00	(excl. VAT)

²⁹ A.o. for forwarding documents to a third party, advising documents via email or endorsing documents per set.

³⁰ For inquiry about the status of the payment, sending opening of an LC via swift, or other communication via swift.

³¹ This concerns daily statements, weekly statements, biweekly statements, monthly statements and duplicate statements

Standard 'solvency statement' and 'account confirmation letter'	€ 40.00	(excl. VAT)
Customised 'solvency statement' and 'account confirmation letter'	€ 100.00	(excl. VAT)

Cash Management

Domestic Cash Balancing

ING Bank provides Domestic Cash Management to its clients. The fees and commissions are subject to agreement.

International Cash Management

ING Bank provides International Cash Management to its clients. The fees and commissions are subject to agreement.

MultiBank Funding and Sweeping

ING Bank provides MultiBank Funding and Sweeping to its clients. The fees and commissions are subject to separate agreement.

Virtual Cash Management

ING Bank provides Virtual Cash Management to its clients. The fees and commissions are subject to agreement.

Intercompany Loan Administration

ING Bank provides Intercompany Loan Administration to its clients. The fees and commissions are subject to separate agreement.

Conditions

Debit and Credit interest rates

Unless agreed otherwise, the interest applied to the account is set in accordance with Wholesale Banking Conditions. The rate and calculation method are available via <https://new.ingwb.com/en/service#service-payments-and-collections>

If, for any reason, any of the clients' Accounts kept with ING shows a negative (debit) balance or, in the event of an overdraft arrangement between ING and the client, the debit balance of the relevant Account exceeds the permitted limit approved for the client, default interest shall be accrued on the amount of such debit balance or of such excess, as the case may be.

In the event of negative rates relative to some currencies, the Bank reserves the right to recover said negative interest rates on all deposits made by customers by way of prior information in accordance with Article 16 of the general part of the Wholesale Banking Conditions.

Wholesale Banking Conditions

The Wholesale Banking Conditions applicable between the ING and its Clients is available online:

<https://ingpcm.com/en/wholesale-banking-conditions>

Privacy Statement

The privacy statement applicable between ING and its Clients is available online: <https://new.ingwb.com/en/service/privacy-and-legal-statements/privacy-statement>

Cut-off times

ING improves its delivery and process times on a regular basis. The most actual Cut-off times can be found online: <https://www.ingwb.com/cut-off-times>

Complaint Procedure

The complaint procedure applicable between ING and its Clients is available online:

<https://ingpcm.com/en/complaintsprocedures>

Want to know more about ING?

Visit www.ingwb.com or contact your local ING office

Client Services

Business Hours 08:00 – 18:00
(GMT+1 from last Sunday in March to last Sunday in October)

Business Days Monday to Friday
(with the exception of bank holidays)

Contact details ING Bank N.V.
Bijlmerplein 106
1102 MG Amsterdam
The Netherlands

SWIFT BIC INGBNL2AXXX

ⁱ ING uses the exchange rates that are provided by MasterCard International. The exchange rates may differ per currency and per day.

ING Bank N.V., Amsterdam branch, ING Bank N.V., Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands registered with the Trade Register of the Chamber of Commerce of Amsterdam under number 33031431.
