

# Tariff brochure transaction services Wholesale Banking

ING Bank N.V., Amsterdam branch

Effective date 1 July 2022

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Tariff Brochure for Transaction Services is effective as of 1 July 2022 and applies to the transaction services offered by ING Bank N.V., Amsterdam branch. Rates offered in this brochure are subject to change. All tariffs in this brochure are shown exclusive of VAT.

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AO0203NLENG00323 Tariff Brochure for Transaction Services July 2022

# Tariffs

## Accounts

<b>Current account<sup>1</sup></b>	(in local or foreign currency)	
Opening	€	0.00 per account
Maintenance	€	25.00 per month, per account
Non-resident Maintenance <sup>2</sup>	€	100.00 per month, per account
G-account	€	25.00 per month, per account
Third party account	€	25.00 per month, per account
Foreign currency account	€	25.00 per month, per account
Closing	€	0.00 per account

## Re-account Services

Nordic Re-account Service subscription	€	200.00 recurrent, per account, per month
Nordic Re-account Service transaction	€	0.25 recurrent, per transaction

## Interest condition<sup>3</sup>

Debit interest (unauthorized overdraft)	%	1m EURIBOR plus 10.00%, with a minimum of 10.00%
Credit interest	%	1m EURIBOR minus 0.20%, with a maximum of 0.00%

## Global Channels

### InsideBusiness Payments

Subscription	€	8.50 per month
User subscription	€	8.00 per month, per user
Multibank reporting subscription	€	22.50 per month
Multibank payment subscription	€	15.70 per month
Multibank payment subscription per account	€	8.00 per account, per month

### InsideBusiness Connect, EBICS Global,

#### SWIFTNet

Subscription	€	280.00 per month, per structure
Set-up	€	5000.00 one-off, per structure
Adding customer to current contract of a Service Bureau	€	350.00 per occurrence

## Local Channels

### Equens Corporate Payment Service

CPS multiple credit transfer/direct debit	€	1.15 per batch
CPS credit transfer/direct debit	€	0.007 per item
CPS Upload batch	€	2.00 per batch
CPS Internet Services	€	7.00 per month, per token
CPS Secure FTP subscription	€	335.00 per month
CPS Purchase Internet Services, one off fee	€	145.00 per token
New CPS connection, set-up fee	€	500.00
Adding customer to current CPS contract of a	€	350.00

<sup>1</sup> Check <http://www.ingwb.com> for the amount of interest and how it is calculated, as well as the interest on the foreign currency and third-party accounts.

<sup>2</sup> This fee is applicable for the maintenance of an account in a country outside of your country of incorporation.

<sup>3</sup> If market circumstances require, the credit interest rate can be negative, as a result of which the Client will have to pay interest to the Bank over a credit balance.

Credit interest rates vary per currency and can be found via <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

As ING is exposed to extra costs in case there are extra balances placed at year-end, ING reserves the rights to charge a flat fee of 15bps over the extra balances (see above mentioned link)

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**Cards**

Debit Card	€	1.25 per card, per month
Back-up Debit Card <sup>4</sup>	€	4.50 per card
Corporate Card, corporate Pay	€	35.00 per card, per year
Corporate Card, individual Pay	€	80,00 per card, per year
Purchase Card	€	30.00 per card, per year
Emergency provision of Corporate Card/Purchase Card	€	129.00 per card
ING Purchase Control <sup>5</sup>		on request
Late payment charge <sup>6</sup>		1.20% of the outstanding balance

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**Transfers within the SEPA countries**
**Incoming credit transfers in euros**

Standard credit transfer	€	0.13 per transaction
Acceptgiro	€	1.50

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**Outgoing credit transfers in euros**

Single credit transfer	€	0.13 per transaction
SEPA Instant Credit Transfer	€	0.13 per transaction
Return single credit transfer	€	0.25
Multiple credit transfer <sup>7</sup>	€	0.13 per item
	€	2.00 per batch
Cancellation fee multiple credit transfer	€	1.60 per item
	€	1.40 per batch
Return multiple credit transfer	€	0.25 per item
	€	2.00 per batch
Acceptgiro (paper-based) <sup>8</sup>	€	2.50
Urgent credit transfer, via MIP-form	€	27.50
Credit transfer via MIP-form	€	22.00
Investigations and inquiries of SEPA credit transfers	€	35.00
Recall SEPA transaction	€	35.00

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**Direct Debit**

Batch	€	2.00 per batch
Transaction	€	0.135 per transaction
Refusal, reject, return, refund direct debit <sup>9,10</sup>	€	0.40 per occurrence
Refund unauthorised collection <sup>8,10</sup>	€	60.00 per awarded claim

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**Cards acceptance: products**
**Pin Pakket Compleet**

<sup>4</sup> This fee will not be charged in case of replacement caused by damage to the debit card.

<sup>5</sup> The fees and commissions are subject to separate agreement.

Information about ING Purchase Control can be found at <http://www.ingwb.com/commercialcards>.

<sup>6</sup> For the Corporate Card, Purchase Card and ING Purchase Control the rate is 1.5%.

<sup>7</sup> Transactions to non-SEPA countries in a multiple credit transfer are charged at € 5 per item.

<sup>8</sup> SEPA payment

<sup>9</sup> Payable by collecting bank.

<sup>10</sup> Certain banks charge interchange fees for the processing of R-transactions, these charges will be directly debited from your account in addition to the R-transaction fee.

**This package consists of the subscription fee, rental fee for the Point of Sale terminal and the service terminal and the service contract charge.**

**The GPRS packages also include the fee for the telecom connection.**

Fixed ADSL	€	39.95	per month (excl.VAT)
Mobile GPRS	€	42.95	per month (excl.VAT)

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#### **Set up fee Point of Sale terminal**

A Pin Pakket Compleet package requires installation of a Point of Sale terminal.	€	50.00	one-off set up fee (excl.VAT)
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Fee per Point of Sale terminal (without pin refund functionality)

If you already have a Point of Sale terminal and wish to accept cards via ING, then a fee charged for each connected Point of Sale terminal instead of a package price.	€	3.65	per month (excl.VAT)
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#### **Cards acceptance: transactions<sup>11</sup>**

In addition to the package price or fee for each Point of Sale terminal, you will also be charged a fee for the pin transactions executed by your customers.

Maestro/V PAY <sup>12</sup>	€	0.060	per transaction
Charges refund pin transactions	€	0.070	per transaction

The charge for credit card transactions (Point Of Sale Transactions and no E-Commerce Transactions) is made up of a percentage fee calculated on the transaction amount. The rate charged depends on:

1. The method by which a transaction is submitted

Via electronic point-of-sale terminal:

	<b>VISA</b>	<b>Mastercard</b>
<b>Via POS terminal</b>	<b>2.17%</b>	<b>2.17%</b>

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#### **iDeal (including Payment Request)**

Connection	€	0.00	
Subscription	€	20.00	per month
1 - 10.000 transactions per month	€	0.35	per transaction
More than 10.000 transactions per month			on request

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#### **eMandates**

Subscription eMandates Standard and/or -	€	20.00	per month (excl. VAT)
Receive eMandate Standard	€	0.75	per mandate (excl. VAT)
Receive eMandate Business	€	1.00	per mandate (excl. VAT)

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#### **Professional administrators**

Maintenance fee for each account of clients supported by a professional administrator <sup>13</sup>	€	0.50	per month
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<sup>11</sup> ING also offers Interchange Fee Plus pricing for card acceptance. For more information, please visit [www.ingwb.com](http://www.ingwb.com)

<sup>12</sup> There are no other charges for acceptance of Maestro and V PAY.

<sup>13</sup> The base for the cost charge is the number of managed accounts on the 26<sup>th</sup> of the previous month, or if the 26<sup>th</sup> is no work day, the first following workday.

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## Transfers outside the SEPA countries<sup>14</sup>

### Incoming credit transfers

International SHA <sup>15</sup>	€	15.00	per transaction
International BEN <sup>16</sup>	€	15.00	per transaction plus additional foreign bank charges

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### Outgoing credit transfers

International SHA <sup>15</sup>	€	15.00	per transaction
International OUR <sup>17</sup>	€	15.00	per transaction plus additional foreign bank charges <sup>18</sup>
International Account Funding	€	9.00	
Surcharge for submission Urgent International	€	50.00	
Transfer via MIP-form			
Investigations and inquiries of International credit transfers	€	35.00	

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## Payments at Point-of-Sale terminal

Via Debit Card in foreign currency	1.20%	exchange rate surcharge <sup>19</sup>
Via Business Card in foreign currency	2.50%	exchange rate surcharge <sup>19</sup>
Via Corporate Card in foreign currency	1.95%	exchange rate surcharge <sup>19</sup>

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## Cash money

### Cash deposits packaged

Banknotes via Sealbag safe <sup>20</sup>	€	7.50	per deposit plus 0.25% of a transactional value <sup>21</sup>
Banknotes via security transport company <sup>22</sup>	€	5.00	per deposit plus 0.15% of a transactional value <sup>21</sup>

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### Cash deposits unpackaged

Deposit banknotes via Geldmaat machine	€	4.50	per deposit plus 0.25% of a transactional value
Deposit coins via Geldmaat machine	€	4.50	per deposit plus 0.25% of a transactional value

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## Cash Withdrawals

### Withdrawal from automatic teller machine

Via Debit Card withdrawal in euro's in the EER Countries <sup>23</sup>	€	0.80	per transaction
Via Debit Card withdrawal in euro's outside the EER countries <sup>24</sup>	€	3.50	per transaction + 1.4% exchange rate surcharge
Coinage withdrawal at Geldmaat machine	€	0.35	per roll (standard quantities) + € 7.00 per withdrawal

<sup>14</sup> ING will perform a currency conversion in case the payment instruction requires this. The conversion costs are incorporated in the transaction amount. The Bank executes payment transactions where a currency conversion is required in the following way:

- Transactions up to EUR 100K: using independent market standard reference rates published by Refinitiv (formerly known as Thomson Reuters) every day at 07:00, 11:00, 14:00 and 17:00 hrs. CET. Payments are processed immediately applying the rates of the last previously published Refinitiv rate update plus a service spread.
- Transactions over EUR 100K: using a "real time ING rate", established using a base rate determined on the principle of best execution including a service spread. ING guarantees the best execution principle by applying the best FX rate offered by any of 11 FX market liquidity providers (6 leading banks, 3 Electronic Communication Networks and 2 interbank brokers). The resulting base rate is updated every 2 seconds in our FX platform.

The Details of exchange rate used for specific payment transactions are available on account statements/reporting

<sup>15</sup> SHA: client and beneficiary each pay their own transaction fees

<sup>16</sup> BEN: beneficiary pays all costs.

<sup>17</sup> OUR: client pays all costs.

<sup>18</sup> Bank charges vary per country.

<sup>19</sup> The exchange rate surcharge is included in the cost of the transaction. The currency conversion rates are published at <https://www.mastercard.com/global/currencyconversion/>

<sup>20</sup> Includes cash deposit material.

<sup>21</sup> On a non-qualitative deposit, a surcharge of € 7.50 is applied

<sup>22</sup> Includes cash deposit material.

<sup>23</sup> The complete list of EER countries can be found at: <https://www.ingwb.com/>

Via Debit Card withdrawal in foreign currency	€	3.50	per transaction + 1.4% exchange rate surcharge <sup>24</sup>
Via Corporate Card in euro's	€	4.50	per transaction
Via Corporate Card in foreign currency	€	4.50	per deposit + 1.95% exchange rate surcharge

### Bank guarantees

Issuance bank guarantee	€	125.00	
Commission		1.50%	per year, with a minimum of € 150.00 per quarter
Surcharge for guarantees without an expiry date		0.5%	per year
Amendment bank guarantee	€	75.00	
Customised text bank guarantee <sup>25</sup>	€	100.00	per hour with a minimum of €125.00
Surcharge for issuance via Swift	€	25.00	plus de charges of the foreign bank
Claim handling fee	€	225.00	
Cancellation fee	€	50.00	
Urgent treatment fee	€	120.00	
Duplicate bank guarantee	€	125.00	
Advising fee incoming bank guarantee	€	135.00	

### Communication and other charges bank guarantees

Swift per message	€	25.00	
Courier charges (overnight)	€	15.00	within the Netherlands
	€	35.00	outside the Netherlands
Urgent courier charges			will be calculated per transaction
Other handling charges <sup>26</sup>	€	40.00	

Costs of any third party will be charged separately.

### Documentary payments

#### Collections Import

Handling charges import collection	€	225.00	
Protest charges Bill of Exchange	€	100.00	
Handling charges amendment	€	75.00	
Handling charges discount	€	125.00	plus discount percentage
Handling charges aval	€	110.00	
Commission aval		0.125%	for each month started (minimum of €75 per month), based on the total full term and on the total amount of the commitment
Release of goods	€	150.00	

#### Collections Export

Handling charges export collection	€	225.00	
Handling charges amendment	€	75.00	
Handling charges discount	€	125.00	plus discount percentage

<sup>24</sup> ING uses the exchange rates that are provided by MasterCard International. The exchange rates may differ per currency and per day.

<sup>25</sup> Excludes the costs of requesting a new bank guarantee. Legal review fee will also be charged if the bank guarantee won't be issued.

<sup>26</sup> A.o sending of documents to third parties.

## Import Letters of Credit and Standby Letters of Credit Import

Opening charges	
• Instruction via InsideBusiness Trade	€ 125.00
• Paper based	€ 200.00
Amendment fee <sup>27</sup>	
• Via InsideBusiness Trade	€ 75.00
• Paper based	€ 125.00
LC drafting fee	€ 100.00 per hour with a minimum of €125.00
Handling charges documents	€ 110.00
Handling charges discount	€ 125.00 plus discount percentage
Cancellation of an LC before expiry date	€ 50.00
Release of goods	€ 150.00
Discrepancy fee	€ 150.00
Commission opening commitment	0.125% for each opening and each month (minimum of €75.00 per month), paid at once based on the full term and the total amount of the commitment
Documents commission	0.15% of the value of the documents amount, with a minimum of €150.00.
Commission acceptance/deferred payment commitment	A percentage to be charged for each acceptance/deferred and each month started (minimum of € 75.00 per month), paid at once, based on the full term and the total amount of the commitment.

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## Export Letters of Credit and Standby Letters of Credit Export

Handling charges advice	€ 130.00
Amendment fee	€ 75.00
Handling charges documents	€ 110.00
Handling charges transfer	€ 0.15% of the value of the transferred amount (minimum €275.00)
Handling charges discount	€ 125.00 plus discount percentage
Confirmation commitment	A percentage to be charged for each LC and month started (minimum of €75.00 per month), calculated on a monthly basis on the amount of the commitment outstanding.
Documents commission	0.15% of the value of the documents amount, with a minimum of €150.00.
Acceptance/deferred payment commission	A percentage to be charged for each acceptance/deferred and each month started (minimum of € 75.00 per month), paid at once, based on the full term and the total amount of the commitment.
Pre-checking of documents	€ 140.00 (excl.VAT)

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## Communication and other charges documentary payments

Urgent treatment fee	€ 120.00
Other handling charges <sup>28</sup>	€ 40.00
Swift per message <sup>29</sup>	€ 25.00
Courier charges (overnight)	€ 15.00 within the Netherlands
	€ 35.00 outside the Netherlands
Urgent courier charges	will be calculated per transaction

<sup>27</sup> If the amendment of a credit involves an increase in the amount, implying increased risk for the bank, opening commitment commission is charged on imports and confirmation commitment commission is charged on exports

<sup>28</sup> A.o. for forwarding documents to a third party, advising documents via email or endorsing documents per set.

<sup>29</sup> For inquiry about the status of the payment, sending opening of an LC via swift, or other communication via swift.

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Costs of any third party will be charged separately.

### Account and balance information

#### Digital account statements

##### InsideBusiness Payments

Account information € 0.088 per transaction, per subscription

##### InsideBusiness Connect, Swift FileAct/FIN,EBICS

Account information € 0.088 per transaction, per subscription, per file

Account information - batch details € 0.088 per transaction, per subscription, per file

Account information - to third banks € 16.00 per account, per month, plus

€ 0.52 per swift message

For new contracts as of 1/7/2022:

Account information - to third parties € 16.00 per account, per month, plus

€ 0.088 per transaction, per subscription, per file

##### Additional reporting services

Aggregation Services € 25.00 per account, per month

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### Paper-based account statements

Account information € 0.088 per booked transaction

Statements<sup>30</sup> € 3.00 per statement

Copy of statement € 6.25 per statement (excl. VAT)

Monthly statement Business Card € 2.25 per statement

Monthly statement Corporate Card € 3.00 per statement

Copy of Business Card/Corporate Card Statement € 8.00 per statement

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### Invoices and Fee Reports

Fee Report in pdf or xls format € 50.00 per report, per month

Fee Report in camt.086 format € 275.00 per report, per month

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### Standard bank confirmation

Standard bank confirmation for 1 entity € 70.00 (excl. VAT)

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<sup>30</sup> This concerns daily statements, weekly statements, biweekly statements, monthly statements and duplicate statements



Standard 'solvency statement' and 'account confirmation letter'	€	40.00 (excl. VAT)
Customised 'solvency statement' and 'account confirmation letter'	€	100.00 (excl. VAT)

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## Cash Management

### Domestic Cash Management

#### Physical Cash Pooling

Zero or Target Balancing € 35.00 per account, per month

#### Notional Cash Pooling

Balance & Interest Set-off € 60.00 per account, per month

#### Cash Pooling combinations

Balance Set-off combined with Zero Balancing € 60.00 per account, per month

Balance & Interest Set-off combined with Zero Balancing € 60.00 per account, per month

### International Cash Management

ING Bank provides International Cash Management to its clients. The fees and commissions are subject to agreement.

### MultiBank Funding and Sweeping

ING Bank provides MultiBank Funding and Sweeping to its clients. The fees and commissions are subject to separate agreement.

### Virtual Cash Management

ING Bank provides Virtual Cash Management to its clients. The fees and commissions are subject to agreement.

### Intercompany Loan Administration

ING Bank provides Intercompany Loan Administration to its clients. The fees and commissions are subject to separate agreement.

## Conditions

### Debit and Credit interest rates

Unless agreed otherwise, the interest applied to the account is set in accordance with Wholesale Banking Conditions. The rate and calculation method are available via <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

If, for any reason, any of the clients' Accounts kept with ING shows a negative (debit) balance or, in the event of an overdraft arrangement between ING and the client, the debit balance of the relevant Account exceeds the permitted limit approved for the client, default interest shall be accrued on the amount of such debit balance or of such excess, as the case may be.

In the event of negative rates relative to some currencies, the Bank reserves the right to recover said negative interest rates on all deposits made by customers by way of prior information in accordance with Article 16 of the general part of the Wholesale Banking Conditions.

### Wholesale Banking Conditions

The Wholesale Banking Conditions applicable between the ING and its Clients is available online: <https://www.ingwb.com/wbc>

### Privacy Statement

The privacy statement applicable between ING and its Clients is available online: <https://www.ingwb.com/en/service/privacy-and-legal-statements/privacy-statement>

### Cut-off times

ING improves its delivery and process times on a regular basis. The most actual Cut-off times can be found online: <https://www.ingwb.com/en/service/payments-and-collections/what-is-payment-cut-off-times>

### Complaint Procedure

The complaint procedure applicable between ING and its Clients is available online: <https://www.ingwb.com/en/service/privacy-and-legal-statements/complaints-procedures>

# Want to know more about ING?

Visit [www.ingwb.com](http://www.ingwb.com) or contact your local ING office

## Client Services

**Business Hours** 08:00 – 18:00  
(GMT+1 from last Sunday in March to last Sunday in October)

**Business Days** Monday to Friday  
(with the exception of bank holidays)

**Contact details** ING Bank N.V.  
Bijlmerplein 106  
1102 MG Amsterdam  
The Netherlands

**SWIFT BIC** INGBNL2AXXX

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ING Bank N.V., Amsterdam branch, ING Bank N.V., Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands registered with the Trade Register of the Chamber of Commerce of Amsterdam under number 33031431.

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