

**FRAMEWORK AGREEMENT
FOR INVESTMENT SERVICES**
for legal persons and other organizations

This agreement (hereinafter referred to as the **Agreement**) has been entered into by and between

Full name of organization: _____	
Abbreviated name: _____	
Registered office or (for businesses registered abroad) Hungarian branch office: _____	
Mailing address: _____	
Principal activity, industry classification (TEÁOR) code: _____	
Court registration no.: _____	Tax no.: _____
Authorized representative(s): _____	Position: _____
_____	_____
_____	_____
Phone: _____	Mobile: _____
Bank account no.: _____	Account statements* <input type="checkbox"/> to be sent to mailing address <input type="checkbox"/> to be picked up at the Bank's branch office
If the Client has no registered office, permanent or temporary residence in Hungary, the name of the Delivery Agent: _____, Registered office/residence: _____	
Identification document type, no., Court registration no.: _____	

* Please mark with X as appropriate

as client (hereinafter referred to as the **Client**), and

ING Bank N.V. (a corporation organized and existing under the laws of the Netherlands having its registered office at 1102 MG Amsterdam Zuidoost, Bijlmerplein 888., place and number of registration: Trade Register Amsterdam no. 33031431), represented by its financial branch office ING Bank N.V. Hungary Branch (having its registered office at H-1068 Budapest, Dózsa György út 84/B, place and number of registration: Metropolitan Court as court of Registration, Budapest; Cg.: 01-17-000547, acting on behalf of its founder in accordance with Section 24 of the Act CXXXII of 1997 on Hungarian Branch Offices and Commercial Representative Offices of Foreign-Registered Companies, a member of the Budapest Stock Exchange, activities are listed in the notification No. 40468/4/2008 issued by the Hungarian Financial Supervisory Authority), as investment service provider (hereinafter referred to as the **Bank**)—the Client and the Bank hereinafter jointly referred to as the **Parties**—under the following terms and conditions, at the place and date last below written:

1. Agreement

The Parties hereby agree to use the document titled "Individual Brokerage Agreement" attached as Annex 1 hereto (hereinafter referred to as "Individual Order") and/or the document titled "Individual Sale & Purchase Agreement" attached as Annex 2 hereto (hereinafter referred to as "Individual Sale & Purchase") (any Individual Order or Individual Sale & Purchase is hereinafter referred to as a "Transaction Agreement") to enter into any transaction (hereinafter referred to as a "Transaction") hereunder, with the stipulation that the Client will also have the right to verbally initiate individual Transactions hereunder.

By placing an Individual Order the Client will authorize the Bank to act as a broker in the execution of the Transaction defined in such an Individual Order, while by signing an Individual Sale & Purchase the Client will propose to enter into the Transaction with the Bank defined in such an Individual Sale & Purchase.

The terms and conditions of the Transaction to be entered into by and between the Parties are set forth in the provisions of this Agreement, the Individual Order and the Individual Sale & Purchase.

In matters related hereto—particularly for the purpose of sending Transaction Agreement offers to the Bank—the Bank may be contacted at the following fax numbers: (06) 1 351-3308 or (06) 1 267-3740. The Bank will notify the Client in writing of any changes in the fax numbers and mailing addresses provided in this Section 1.

2. Transactions

The Parties agree that for the purposes hereof, the term "Transaction" means any of the transactions defined below: the sale/purchase of securities in/on

- the Hungarian over-the-counter (OTC) market
- the Budapest Stock Exchange
- any regulated market
- other primary securities markets not mentioned above.

The Client may not place any orders for futures or options trades on any stock exchange or over-the-counter market hereunder.

3. Client account

The Parties agree that on the effective date hereof the Bank will open and thereafter maintain for the Client a client account (hereinafter referred to as the "Client Account").

The Client Account opened hereunder is an account maintained for the Client that will be used to keep records of the Client's funds required for entering into Transactions and received as proceeds therefrom, and to execute such Transactions. The Client Account will be managed in Hungarian forints.

4. Securities custody account, Securities account

The Parties agree that on the effective date hereof the Bank will open and thereafter maintain for the Client a securities custody account for physical (paper-based) securities.

The Parties agree that on the effective date hereof the Bank will open and thereafter maintain for the Client a securities account for dematerialized (book-entry) securities. The securities custody account and the securities account will hereinafter be jointly referred to as "Securities Account".

The Bank agrees to record and to administer the securities acquired by the Client on the Securities Account, to fulfil the proper orders of the Client, and to inform the Client about any credit, debit and the balance of the Securities Account. The Bank also agrees to manage such securities separately from its own assets.

The Parties agree that the Bank shall not provide safekeeping and custodian services under this Agreement.

The Bank agrees to block the securities specified in the Client's written notice on the 8th day following such a notice. The Bank will transfer the securities thus specified into a so-called blocked securities account, indicating the legal grounds for blocking and the name of the person or institution in whose favor the blocking was made. The Bank will issue a certificate on such a blocked subaccount and send it to the Client. The Bank will follow a similar procedure when the registration of title is to be deleted from the Bank's records. The Bank will delete a registration of title only upon a written statement issued by the person or institution in whose favor the blocking was made.

In the event that the Client has the right to dispose of the securities while the blocking is in effect, the Bank will make sure that the blocking and the legal grounds thereof are indicated when the securities are transferred to another securities account.

The Client may terminate the Securities Account management at any time, but—unless the Securities Account has been emptied—such a termination will take effect only if at the same time the Client specifies another securities account manager. The Securities Account will not be terminated automatically once emptied.

If the Client fails to ensure that the securities on their account are transferred properly by the deadline set, upon the expiry of the period of notice the Bank will continue to hold such securities in safekeeping in accordance with the rules of responsible custody. The Bank will charge for such responsible custody a fee that equals the securities account management fee set forth in its List of Conditions.

5. Instructions and notices

A single Client Account or Securities Account may only have one holder; a separate framework agreement must be entered into with any person other than the Client and a new client account and/or securities account must be opened thereunder. Instructions concerning the Client Account and/or the Securities Account may only be given by the holder thereof.

The Bank will notify the Client of the debits and credits made to the Client Account in the form of account statements, which will be sent to the Client's mailing address or delivered to them in person at the Bank's branch office every three months. The Bank may charge the Client for notification costs.

6. Security deposit

The amount placed on the Client Account will constitute a security deposit in favor of the Bank, securing any claim the Bank may have against the Client in relation to any Transaction.

The Client hereby authorizes the Bank to debit the Client Account or, if such Client Account is emptied, any other account managed for the Client by the Bank with the amount of any claim the Bank may have against the Client in relation to any Transaction; such debits will not require any specific instructions by the Client and will be made in the order the Bank receives the agreement proposals for such Transactions.

7. Placing and taking Individual Orders

Brokerage Transactions may be initiated by sending an Individual Order to the Bank in writing (in person or by mail), by electronic means (fax, email, website) or orally (phone). in accordance with the provisions of the Bank's Terms & Conditions of Business ("Terms") and the Terms of Business for Investment Services. The Client hereby acknowledges that Individual Orders may only be placed by phone following a client identification procedure as set forth in the Bank's Terms and the Terms of Business for Investment Services..

The Client may place an Individual Order in writing by using the form attached as Annex 1 hereto and sending a completed and duly signed Individual Order to the Bank's mailing address in a verifiable manner. Individual Orders must always bear the signature of the person appointed by the Client as the contact person hereunder.

The Bank may also accept individual orders placed by the Client over the phone (any individual order received by phone that meets the content requirements of an Individual Order will hereinafter also be referred to as an Individual Order). The Bank will issue a deal ticket containing the relevant elements of the Individual Order.

In the event of any discrepancy between an Individual Order entered into between the Parties by fax or phone and the records (hereinafter referred to as "Records") kept by the Bank, the Records will prevail.

The obligation to execute the Individual Order will arise at the time the Bank accepts the order placed by the Client, with the stipulation that if the Bank requires the Client to make sufficient assets available, the obligation to execute the Individual Order will arise on the day when the Client delivers the required assets to the Bank as a security deposit.

The Individual Order—irrespective of whether placed using the form attached as Annex 1 hereto or verbally—must contain at least the following data:

- the Client's name and address (registered office);
- the type of the Transaction;
- the description and amount of the subject of the Transaction;
- the deadline for execution;
- the limit price (sale/purchase price);
- the description of the required assets/security deposit (by type and asset class) and the amount thereof;

- the commission payable;
- the date of the order.

The Bank keeps uniform, chronological Records of the Individual Orders executed, which contain the following data:

- the registration number of the Individual Order;
- the Client’s (company) name and identification data;
- the type of the Transaction;
- the description and amount of the subject of the Transaction;
- the deadline for execution;
- the limit price (sale/purchase price);
- the date of acceptance of the Individual Order;
- the period for which the Individual Order is valid.

8. Executing an Individual Order

In the event that several Individual Orders are placed with identical content, the Bank will execute such Individual Orders in a chronological order. If Individual Orders with identical content are placed at the same time, the orders placed by the Client will be executed in order of receipt.

The Client hereby authorizes the Bank to execute any Individual Orders in combination with other orders or as (partly) split orders.

The Bank will act as a broker in executing the Client’s Individual Orders; the Client, however, hereby gives their express consent that if a particular Transaction cannot be executed in any other manner—for stock exchange orders, if the applicable laws and stock exchange regulations so permit—the Bank may execute the Individual Order as a dealer, on its own account.

At the time of placing an Individual Order, the Client must have the assets required to cover such Individual Order—that is, the securities, the amount corresponding to the limit/purchase/market price specified in such an Individual Order, the Bank’s commission and any other expenses borne by the Client—transferred to the Bank’s account No. 1370001600532004 or hold such assets in favour of the Bank on the Client Account or any other account managed by the Bank unless the Parties enter into the Individual Order under different terms and conditions.

Unless the Parties agree to the contrary, pursuant to the provisions hereof the Bank will only be required to attempt to execute an Individual Order if the assets required to cover such Individual Orders are undoubtedly available.

Unless the Individual Order provides otherwise, an order placed by the Client for a Transaction will be valid for a definite term of 10 working days, and be aimed at the immediate execution of the Transaction if the conditions set forth therein are met. The Client will also have the right to give a different instruction in the Individual Order as to the execution thereof.

Upon the execution by the Bank of an Individual Order the Bank must immediately notify the Client by sending the “Confirmation Note” form attached as Annex 3 hereto to the Client’s mailing address or fax number.

If the Client makes no objection during the period between transaction day and settlement day, but at latest within 2 working days following the transaction day, the Parties agree to accept the Individual Order as properly executed.

Upon the execution of the Individual Order the Bank will immediately deliver to the Client the proceeds from the Transaction executed—less any commission and tax payable and any other cost to be borne by the Client—or the securities acquired as a result thereof.

9. Entering into an Individual Sale & Purchase

Sale & purchase Transactions may be initiated by sending an Individual Sale & Purchase in writing (in person or by mail), by electronic means (fax, email, website) or orally (phone). in accordance with the provisions of the Bank’s Terms and Conditions of Business (“Terms”) and the Terms of Business for Investment Services.. The Client hereby acknowledges that Individual Sale & Purchase may only be placed by phone following a client identification procedure as set forth in the Bank’s Terms and Terms of Business for Investment Services..

The Client may initiate an Individual Sale & Purchase in writing by using the form attached as Annex 2 hereto and sending a completed and duly signed Individual Sale & Purchase to the Bank’s mailing address in a verifiable manner. The Bank will issue a deal ticket containing the relevant elements of the Individual Sale & Purchase.

In the event of any discrepancy between an Individual Sale & Purchase entered into between the Parties by fax or phone and the Records kept by the Bank, the Records will prevail.

The obligation to execute the Individual Sale & Purchase will arise at the time when the Bank accepts the order placed by the Client, with the stipulation that as the Bank requires the Client to make sufficient assets available, the obligation to execute the Individual Sale & Purchase will arise on the day when the Client delivers the required assets to the Bank.

The Individual Sale & Purchase—irrespective of whether placed using the form or not—must contain at least the following data:

- the Client’s name and address (registered office);
- the type of the Transaction;
- the description and amount of the subject of the Transaction;
- the deadline for, and method of payment of the consideration;
- the deadline for, and method of securities settlement;
- the consideration payable (sale/purchase price);
- the number of the securities account;
- the date of the offer.

The Bank keeps uniform, chronological Records of the Individual Sale & Purchases, which contain the following data:

- the registration number of the Individual Sale & Purchase;
- the Client’s (company) name and identification data;
- the type of the Transaction;
- the description and amount of the subject of the Transaction;
- the deadline for execution;
- the sale/purchase price;
- the date of acceptance of the Individual Sale & Purchase.

10. Executing an Individual Sale & Purchase

In the course of delivering the securities that constitute the subject of the Transaction the party entering into the Transaction as a seller will have such securities credited or transferred to the buyer’s Securities Account.

The method and date of delivery of the securities that constitute the subject of the Transaction will be mandatory elements of any Individual Sale & Purchase.

The party acting as buyer in the Transaction specified in the Individual Sale & Purchase must perform its obligation to pay the consideration for the securities acquired either by crediting the client account specified by the party acting as seller in the Transaction or transferring such consideration to such account or in the form of a cash payment.

The method and date of payment of the consideration for the securities that constitute the subject of the Transaction will be mandatory elements of any Individual Sale & Purchase.

The party acting as a seller in the Transaction specified in the Individual Sale & Purchase must represent and warrant that the securities that constitute the subject of such a Transaction meet all legal requirements, are free of any claims, charge or encumbrance, and that it is not aware of any fact or circumstance that would restrict the transfer of ownership of such securities.

If the Transaction specified in the Individual Sale & Purchase is executed, the rights and obligations inherent in the securities that constitute the subject of such a Transaction will be conferred on the party acting as buyer in the Transaction as of the date such securities are transferred to its possession or credited to its securities account.

11. Fees, commissions and other expenses

The Bank will publish in its List of Conditions the fees, commissions and expenses related to the investment services used by the Client, and make access to such List of Conditions, as amended, in its customer service areas at all times.

The fees, commissions and expenses related to the investment services defined herein will be charged and settled in the manner set forth in the List of Conditions.

The Client hereby acknowledges that in the event of any late payment of any fees, commissions or expenses due to the Bank hereunder the Bank will charge late interest at a rate of 20% p.a. on any late amount from the due date to the actual payment thereof.

12. Contacts

The Parties may send their respective legal statements to the mailing address provided herein. The Parties must notify each other of any change in their respective mailing addresses. In the absence of any such notification, statements sent by mail to the mailing address provided herein or in the last amendment hereto in a verifiable manner will be deemed delivered on the 5th working day after being posted irrespective of whether they are actually received or not.

13. Liability

The Bank must execute Transaction Agreements with the due professional care of a credit institution providing investment services.

The Bank has the right to rely on the instructions of all Transaction Agreements received or apparently received from the Client in accordance with this Agreement and the Bank’s General Terms and Conditions of Business, the Terms of Business for Investment Services and the General Terms and Conditions for Payment Services (including but not limited to instructions given by fax or phone); therefore, if the Bank acts with due professional care, it may not be held liable toward the Client if the person giving such instructions has acted without proper authorization or the amount, time or any other data is incorrect.

The Bank may not be held liable for any delay or error in execution if such a delay or error results from any false, incomplete or self-contradictory instruction or notice given by the Client or the Client’s failure to notify the Bank of the changes in their data provided hereunder.

By signing a Transaction Agreement the Client agrees that the Bank has fully complied with its disclosure obligations set forth in Act CXXXVIII of 2007 on the investment firms and commodity exchange service providers and on the rules of the activities provided by them (hereinafter referred to as the “IFA”).

14. Term and termination

This Agreement is entered into for an indefinite term.

This Agreement may be terminated by either party with immediate effect if the other party violates any essential obligation under this Agreement and/or any Individual Order or Individual Sale & Purchase.

This Agreement may be terminated by either Party by ordinary termination with 15 days’ notice.

This Agreement may only be terminated by making a written statement to the other party.

The termination of this Agreement will not affect any obligation undertaken by the Parties hereunder or in connection herewith prior to such termination, particularly the performance of the Parties’ respective settlement and confidentiality obligations.

The expiration of any Individual Orders without execution will not in itself constitute a basis for the termination of this Agreement, but may give grounds for the termination hereof by either Party if the other preconditions for termination exist.

15. Client data, data protection, data processing

The Client must immediately inform the Bank in detail about any changes in any factual, data or circumstance significant to the relationship hereunder, including in particular any changes in any data previously provided for the Bank, or any changes in the Client's legal status, financial standing, ownership structure or the composition of its management.

The Client hereby consents to the processing, recording and protection by the Bank of the data obtained by the Bank in connection with concluding the Framework Agreement for Investment Services or any Transaction Agreements.

The Bank will have the right to use the data for the purposes of risk management and other risk-related decisions. The Bank will have the right to visually record the persons visiting its business premises and store and use such recordings—for settlement and security reasons—for a period of five years starting from the date when they were made. The Client hereby authorizes the Bank to transfer the data provided herein and related hereto to ING Bank N.V. (registered office: Amstelveenseweg 500, 1081 Amsterdam, The Netherlands) and other entities within the ING Group for client rating, monitoring, storage and processing purposes during the term of the Agreement entered into between the Parties.

The Client will have the right to inspect any data recorded and processed by the Bank in relation to the Client. The Bank will present all such data to the Client upon request.

The Bank will ensure the security of the data and has all procedures in place and will take all technical and organizational measures required for the enforcement of data protection.

16. Governing law (applicable regulations)

This Agreement will be governed by the laws of the Republic of Hungary.

The Client hereby acknowledges that the Bank's General Terms and Conditions, the Commercial Banking Terms of Business for Investment Services and the List of Conditions an inseparable part hereof. In the event of any discrepancy between these documents and the other provisions of this Agreement, the provisions of the latter will prevail. The Parties agree that the Bank will have the right to amend unilaterally its General Terms and Conditions, the Commercial Banking Terms of Business for Investment Services and the List of Conditions at any time in case of circumstances and conditions stipulated in the above documents, even if the amendment is disadvantageous from the aspect of the clients. The Parties acknowledge that any change or amendment to any law, any regulation of any supervisory authority, or any regulation of the Budapest Stock Exchange or the Central Clearing House and Depository (KELER ZRt.) applicable to the subject matter of this Agreement will affect the Parties' rights and obligations hereunder without any amendment hereto.

17. Disputes

The Parties agree to try and settle any dispute arising between them in relation to the interpretation or application hereof in an amicable manner.

In the event that the efforts made at the amicable settlement of a dispute fail for any reason, the Parties agree to submit such dispute for arbitration to the Permanent Court of Arbitration of the Money and Capital Markets regulated in Section 376 of the Act CXX of 2001 (hereinafter referred to as the "Court of Arbitration"), with the stipulation that in such cases the jurisdiction of the Court of Arbitration will be determined by the complaint filed by the plaintiff therewith.

This reservation of the jurisdiction of the Court of Arbitration may not be construed as the exclusion of the jurisdiction of an ordinary court of law if the Bank, as plaintiff, files its complaint with an ordinary court of law of general jurisdiction.

18. Disclosure

The Parties hereby agree that prior to entering into this Agreement the Bank has disclosed to the Client the price of the securities that may constitute the subject of the Transactions, the price changes and market conditions of the preceding period, publicly available information, the risks of the Transactions, the investor protection system available for the Client and any other information that may be material for the execution and performance hereof.

19. Beneficial owner

By marking with an X from the following options the one that reflects the actual situation the Client effectively declares that:

A) the Client is the owner and beneficiary of the monies and securities in respect of which the Client makes Transaction Agreement offers, that is, the Client is the beneficial owner of such assets, and the Client hereby represents and warrants that there is no legal entity other than the Client that has the right of disposal over any monetary benefit arising from any Transaction either as superior officer or affiliated undertaking or pursuant to any engagement, appointment, asset management or other legal relationship. The Parties agree that in the event of any change in the identity of the beneficial owner the Client will immediately notify the Bank.

B) another person is the owner and beneficiary of the monies and securities in respect of which the Client makes Transaction Agreement offers, that is, the Client is not the beneficial owner of such assets, and there is a legal entity other than the Client that has the right of disposal over any monetary benefit arising from any Transaction either as superior officer or affiliated undertaking or pursuant to any engagement, appointment, asset management or other legal relationship. The Parties agree that if this subsection B) applies, the Client must give the Bank the beneficial owner's details.

20. Annexes

The following documents constitute inseparable parts and annexes of this Agreement:

- Annex 1: Individual Order Form
- Annex 2: Individual Sale & Purchase Form
- Annex 3: Obligatory elements of the confirmation of the order execution
- Annex 4: List of Conditions

Annex 5: Authorized Representatives

The Parties have read and understood this Agreement and indicate their complete consent hereto by placing their respective signatures below. This Agreement has been executed in four counterparts, of which the Client and the Bank will be entitled to two each.

In the event of any dispute the Bank's counterpart of this Agreement will prevail.

Budapest, 201...

for the Client

for the Bank

ANNEX 1

Individual Brokerage Agreement

(No.:)

entered into between

Client's name:	
Client's registered office:	
Client's mailing address:	
Company registration no.:	
Tax ID no.:	
Taxpayer status:	domestic foreign
Bank account no.:	

as principal (hereinafter referred to as the **Principal**) and

ING Bank N.V. Hungary Branch (H-1068 Budapest, Dózsa György út 84/B.), as agent (broker; hereinafter referred to as the **Agent**)—the Principal and the Agent hereinafter jointly referred to as the **Parties**—under the following terms and conditions, at the place and date last below written:

Pursuant to the FRAMEWORK AGREEMENT FOR INVESTMENT SERVICES (ref. no.:) between them, the Parties hereby enter into the following Individual Brokerage Agreement (hereinafter referred to as the "Individual Order"):

The Principal places an order with the Agent (broker) to execute the following transaction (hereinafter referred to as the "Transaction") for securities bearing the following characteristics:

Type of Transaction:

Description of securities:

Maturity:

Amount:

Limit price (sale/purchase price):

Deadline for execution:

Commission:

Other payments to be made by the Principal:

Method of payment:

Payment due date:

The Principal declares that this Individual Order is placed on behalf of (a) beneficial owner(s) as defined in Act CXXXVI of 2007 on the prevention and avoidance of money laundering and financing of terrorism (hereinafter referred to as the "Beneficial Owner(s)") as follows:

Beneficial Owner(s):
 Birth name / Name of organization:
 Married name / Abbreviated name of organization:
 Address / Registered office:

Birth name / Name of organization:
 Married name / Abbreviated name of organization:
 Address / Registered office:

The Principal acknowledges that any benefit or detriment resulting from the execution of the Individual Order will be enjoyed or borne by the Principal.

All matters not regulated herein will be governed by the applicable provisions of the Agent's Terms and Conditions of Business, the Terms of Business for Investment Services and the FRAMEWORK AGREEMENT FOR INVESTMENT SERVICES entered into between the Parties.

The Parties agree to interpret this Agreement in accordance with the applicable provisions of the Civil Code and Act CXX of 2001 on the Capital Market as well as Act CXXXVIII of 2007 on the investment firms and commodity exchange service providers and on the rules of the activities provided by them.

Budapest, 201...

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for the Principal

.....
for the Agent

ANNEX 2
Individual Sale & Purchase Agreement

(No.:)

entered into between

Client's name:	
Client's registered office:	
Client's mailing address:	
Company registration no.:	
Tax ID no.:	
Taxpayer status:	domestic foreign
Bank account no.:	

as principal (hereinafter referred to as the **Client**) and

ING Bank N.V. Hungary Branch (H-1068 Budapest, Dózsa György út 84/B.), as bank (hereinafter referred to as the **Bank**)—the Principal and the Bank hereinafter jointly referred to as the **Parties**—under the following terms and conditions, at the place and date last below written:

Pursuant to the FRAMEWORK AGREEMENT FOR INVESTMENT SERVICES (ref. no.:) between them, the Parties hereby enter into the following Individual Sale & Purchase Agreement (hereinafter referred to as the "Individual Sale & Purchase"):

The Client/Bank will sell and the Bank/Client will buy the securities with the characteristics specified below under the following terms:

Type of Transaction:

Description of securities:

Maturity:

Amount:

Limit price (sale/purchase price):

Deadline for execution:

Other payments to be made by the Client:

Method of payment:

Payment due date:

The Client declares that this Individual Sale & Purchase Agreement is placed on behalf of (a) beneficial owner(s) as defined in Act CXXXVI of 2007 on the prevention and avoidance of money laundering and financing of terrorism (hereinafter referred to as the "Beneficial Owner(s)") as follows:

Beneficial Owner(s):
 Birth name / Name of organization:
 Married name / Abbreviated name of organization:
 Address / Registered office:

Birth name / Name of organization:
 Married name / Abbreviated name of organization:
 Address / Registered office:

The Client acknowledges that any benefit or detriment resulting from the execution of the Individual Sale & Purchase will be enjoyed or borne by the Client.

All matters not regulated herein will be governed by the applicable provisions of the Bank's Terms & Conditions of Business, the Terms of Business for Investment Services and the FRAMEWORK AGREEMENT FOR INVESTMENT SERVICES entered into between the Parties.

The Parties agree to interpret this Agreement in accordance with the applicable provisions of the Civil Code and Act CXX of 2001 on the Capital Market as well as Act CXXXVIII of 2007 on the investment firms and commodity exchange service providers and on the rules of the activities provided by them.

Budapest, 201...

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for the Client

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for the Bank

ANNEX 3

Obligatory elements of the confirmation of the order execution

ING Bank N.V. Hungary Branch (1068 Budapest, Dózsa György út 84/b.; court registration number: 01-17-000547; hereinafter: the Bank) informs the Client under the Hungarian Act CXXXVIII of 2007 on the investment firms and commodity exchange service providers and on the rules of the activities provided by them and IFA has been made under MiFID in the confirmation about the order execution.

The Bank's above mentioned confirmation contains under IFA the followings:

1. Bank's name or other reference number,
2. Client's name or other reference number,
3. trading date,
4. Time of execution,
5. type of order,
6. Name of execution venue and its ID,
7. Description of the transacted financial instrument,
8. Sale or Purchase,
9. nature of the order if it cannot be considered as Sale or Purchase,
10. volume of the financial instrument (amount),
11. price of the trading unit of the financial instrument, trading unit,
12. total cost,
13. the total amount of the commission, fee and other cost charged by the Bank toward the Client,
14. the Client's obligation related to the order execution, included the expiry date of the execution of the financial performance or the execution by physical delivery and the accounts related to the execution and other information
15. Is counterparty to the transaction ING Bank, related firm or another client of ING Bank?

The Bank reserves the rights to put other data into the confirmation of the order execution.

