

Cut-off-times and Settlement Dating for Transaction Services

Effective as of April 2020

ING is one of the largest providers of financial products in Europe. ING offers Clients financial products in payment services, loans, mortgages and investments.

This Cut-off-times and Settlement Dating for Transaction Services brochure is a supplement to the Tariff Brochure for Transaction Services. All information in this document is subject to change and for indicative purposes only.

ING Bank N.V., Prague Branch

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
Real Time credit transfer				
Euro Real Time	EUR	15:00	D	D
Domestic credit transfer¹				
Standard	CZK	16:00	D	D+1
Urgent	CZK	12:00	D	D
Urgent (MT202; MT103)	CZK	10:30	D	D
Intra-company MT103	CZK	10:30	D	D
Intra-company MT101	CZK	12:00	D	D
ING In-house	CZK	16:00	D	D
Incoming	CZK	16:00	D	D
SEPA credit transfer				
Next day	EUR	16:30	D	D+1
Same day & Intra-company	EUR	13:00	D	D
ING In-house	EUR	16:30	D	D
Incoming	EUR	17:00	D	D
International credit transfer				
Standard	EUR, GBP, USD, CAD	16:30	D	D+1
	CHF, HUF, PLN, RON	16:00	D	D+1
	BGN, NOK, SEK, DKK, TRY, RUB	14:00	D	D+1
	JPY, AUD, CNY	14:00	D+1	D+2
	EUR, USD, GBP, CAD,	16:00	D	D
	CHF, HUF	14:00	D	D
	PLN	12:30	D	D
	RON	12:00	D	D
	BGN, NOK, RUB, SEK ² , DKK ²	11:00	D	D
	TRY	10:00	D	D
Same day & Intra-company	JPY, AUD, CNY	12:00	D+1	D+1
	ING In-house	Any fixed by ING	16:30	D
Incoming	Any fixed by ING	17:00	D	D

1 Also applicable for International credit transfer in CZK.

2 DKK and SEK may not always be guaranteed same day value receipt by ultimate beneficiary.

3 Urgent transfers including bank to bank transfers MT 200, MT 202, customer transfers MT 103 with SDVA or INTC code word in field 23E, customer transfers based on MT 101 with URGP or INTC code word in field 23E and SEPA payments with HIGH, INTC or TREA (\VRT) cod word.

4 According to the PSD2 regulation, the currencies of EEU are booked with date D, the other currencies D+1.

Other Paper payment delivery	Any fixed by ING Office	10:00
Domestic credit advice (MT210)	CZK	10:30
International credit advice (MT210) ⁴	Any fixed by ING Office	

Direct Debit	Currency	COT-(CET)	Book date	Settlement
SEPA Direct Debit (as creditor)				
Transaction	EUR	17:00 D-2	D	D
SEPA Direct Debit (as debtor)				
Transaction	EUR	-	D	D

⁵ Required for amounts higher than CZK 10.000.000 or its equivalent in another currency. ING Office reserves the right to change the above mentioned in accordance with the local conditions.

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