

# Financial Institutions Payment Services Terms & conditions

ING Bank N.V., the Netherlands

April 2024



# General conditions

These terms and conditions are applicable as of 1 July 2012 and supersede all previous ones. They may be amended without prior notice. They apply to operations processed by ING Bank N.V., the Netherlands (further referred to as 'ING').

ING account arrangements and services for Financial Institutions shall be governed by the ING Financial Institutions Legal Conditions<sup>1</sup> unless any deviation there from has been agreed upon. Operations between ING and its correspondents are subject to our General Regulations<sup>2</sup>.

The rates apply to transactions that can be completed in a normal way only. For special services, an additional amount will be charged in proportion to their nature and extent. Postage, cable and telephone charges, portage and other out-of-pocket expenses will be debited to ING Bank's principal. In addition, additional charges requested by our correspondents will be claimed.

Fees will be charged to the sending bank, unless otherwise stated or otherwise agreed. ING reserves the right to change the fees at any time in accordance with legal requirements and, at the occasion of new pricing, will ensure publication of new Terms & Conditions.

Any claim for payment of interest or damages owing to an error, will only be considered if received within a period of 90 days after the date of the entry concerned.

<sup>1</sup> Available via [www.ingwb.com/products-services/financial-institutions-payment-services](http://www.ingwb.com/products-services/financial-institutions-payment-services)

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# 1. Account & reporting services

ING offers you the possibility to open an account in EUR as well as accounts in foreign currencies.

Account maintenance fee	EUR 100/month
Interest conditions	Subject to agreement

MT 950 / Camt.053	EUR 0.00
MT 940 (No Camt equivalent)	EUR 25.00 (per month)
MT 910 / Camt.054	EUR 0.50 (per item)

<b>Other reporting</b>	
Straight Through Processing Report ('Quality Report')	EUR 0.00
Detailed interest statements	EUR 25.00 (per month)

## 2. Payments

Based on volumes and destination countries, ING will be pleased to make a personalised offer. Hereafter, please find our standard conditions. The fees mentioned will be charged to your bank.

### Commercial payments in EUR

<b>Processing fees</b>	
MT103 / pacs.008 (regulated or non-regulated)	
- Book transfer (in favour of ING Bank NL customer)	EUR 0.50
- 3rd party payment (within or outside EEA)	EUR 3.00
- Any processing via RTGS <sup>3</sup>	EUR 5.00
- Payments for destinations not listed for the EUR service <sup>4</sup>	EUR 5.00

For payments with option OUR	0.1 % Min EUR 7.00 Max EUR 50.00
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<sup>3</sup> RTGS will be used for payments in EUR if:

- Payment contains //RT indication, or
- Payments exceeds EUR 205,000,000, or
- If it is the only available settlement method on value day (e.g. after EBA closing time) <sup>4</sup> List of countries available on request

## Commercial payments in other currencies than EUR

### Processing fees<sup>5</sup>

Book transfer (all currencies <sup>6</sup> ) (in favour of ING Bank NL customer)	EUR 1.00
For further credits to other banks (within or outside EEA)	EUR 5.00

### Additional OUR Payment Commission

For payments with option OUR, potentially in counter value	0.1 % Min EUR 7.00 Max EUR 50.00
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## Financial payments in EUR and other currencies

### MT2XX Series / Camt.009

- Book transfer (all currencies <sup>6</sup> ) (in favour of ING Bank Netherlands customer)	EUR 0.50
- For further credit to other banks (within or outside EEA)	EUR 5.00
- Settled by us via RTGS <sup>3</sup> (only EUR)	EUR 5.00

## Credit entries into your account(s)

### Processing fees

Receipts	EUR 1.25
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## Additional payment fees

Rejected payment (return immediately upon receipt)	EUR 35.00
Return of payment (return after processing)	EUR 35.00
Non-STP fee <sup>7</sup>	EUR 10.00
Non-IBAN fee for correct BBAN delivery <sup>8</sup>	EUR 2.00
Additional intervention charge when payment settled via ING's nostro account in favour of non-ING customers <sup>9</sup>	EUR 17.50

<sup>5</sup> Settled via your loro account in euro or in other currencies with ING

<sup>6</sup> List of currencies currently processed from ING available on request <sup>7</sup> List of currencies currently processed by ING available on request.

<sup>8</sup> Payments not complying with ING's STP requirements will be subject to this additional fee. ING provides a Quality Report for your NSTP payment orders.

<sup>9</sup> Payments in EUR delivered with correct BBAN when IBAN is required, for which this fee is applied, are reported in ING's Quality Report.

## 3. Clearing systems services

### Clearing systems services

Representation in Belgian ACH	Subject to agreement
Representation in Dutch ACH	Subject to agreement
EBA STEP1 Settlement Bank Service	Subject to agreement
BA STEP2 Receiving Agent Service	Subject to agreement
Target 2 Representation	Subject to agreement

Further information available upon request. Your relationship manager will be pleased to answer any question you may have on this matter.

## 4. Cheques

Any information related to cheques services are available upon your request. Your relationship manager will be pleased to answer any questions you may have.

## 5. Additional services

### These fees are additional to the fees mentioned in the other sections

Inquiries (cancellations, amendments, investigations, requests for photocopies, etc):	
< 3 months	EUR 35.00
> 3 months and < 1 year	EUR 50.00
> 1 year	EUR 150.00
Audit statement	EUR 125.00
Back valuation (value adjustment)	EUR 35.00 + interest charges + charges of the third bank
Our bank applies the 'European Interbank Compensation Guidelines' published by the EBF <sup>10</sup> i.e.:	
Charges for late same-day value payment	EUR 100.00 + interest charges
Charges for late same-day value payment when a third bank is concerned	Charges of this bank + EUR 35 intervention fee of ING

## 6. Contact address

### ING Bank N.V.

#### Head office

Bijlmerdreef 106  
1102 CT Amsterdam Zuidoost

#### General postal address

ING Bank N.V.  
Financial Institutions Payment Sales Team  
Location code: ACT09  
P.O. Box 1800  
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Netherlands

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