

Financial Institutions Payment Services Terms & conditions

ING Belgium SA/NV

February 2023

General conditions

These terms and conditions are applicable as of 1 February 2023 and supersede all previous ones. They may be amended without prior notice. They apply to operations processed by ING Belgium SA/NV, Brussels, Belgium (further referred to as 'ING').

ING account arrangements and services for Financial Institutions shall be governed by the ING Payment Services Conditions Financial Institutions¹ unless any deviation there from has been agreed upon. Operations between ING and its correspondents are subject to our General Regulations².

The rates apply to transactions that can be completed in a normal way only. For special services, an additional amount will be charged in proportion to their nature and extent. Postage, cable and telephone charges, portorage and other out-of-pocket expenses will be debited to ING Bank's principal.

In addition, VAT³ if any, and additional charges requested by our correspondents will be claimed.

Fees will be charged to the sending bank, unless otherwise stated or otherwise agreed. ING reserves the right to change the fees at any time in accordance with legal requirements and, at the occasion of new pricing, will ensure publication of new Terms & Conditions.

¹ Available via <https://www.ingwb.com/en/payments-and-collections/financial-institutions-payment-services>

² Available via [GeneralRegulationsFutureEN \(ing.be\)](#)

³ VAT rate is 21%

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1. Account & reporting services

ING offers you the possibility to open an account in EUR as well as accounts in foreign currencies.

Account conditions

Account maintenance fee	EUR 150/month
Interests conditions	Subject to agreement

SWIFT reporting

MT950	Free of charge
MT 940, MT 942	EUR 0.40 (per page)
MT 900, MT 910	EUR 0.50 (per item)

Other reporting

Straight Through Processing Report ('Quality Report')	free of charge
Detailed interest statements	free of charge

2. Payments

Based on volumes and destination countries, ING will be pleased to make a customised offer. Hereafter, please find our standard conditions.

Commercial payments MT103 / pacs 008

PSD2 regulated payments processing fees

Book transfer	EUR 0.00
3rd party payments (SHA charge option)	EUR 3.00

non-PSD2 payments in EUR

1. Processing fees

Book transfers	EUR 0.00
3 rd party payments	EUR 3.00
Any processing via RTGS ¹	EUR 5.00

2. Payments with charging option BEN/SHA³ free of charge for the sending bank

3. Payments with charging option OUR

Additional OUR fee ² (book payments)	0.1 % min. EUR 7.00, max. EUR 40.00
Additional OUR fee (3rd party OUR payments)	subject to beneficiary bank

non-PSD2 payments in other currencies than EUR

1. Processing fees

Book transfers	EUR 0.00
3 rd party payments	EUR 10.00

2. Payments with charging option BEN/SHA³ free of charge for the sending bank

3. Payments with charging option OUR

Additional OUR fee ² (book payments)	0.1 % min. EUR 7.00, max. EUR 40.00
Additional OUR fee (3rd party OUR payments)	subject to beneficiary bank

¹ RTGS will be used for payments in EUR if:

- Payment contains //RT indication, or
- Payments exceeds EUR 200,000,000, or
- If it is the only available settlement method on value day (e.g. after EBA closing time)

² These are ING's OUR charges; the other correspondent banks may add their own.

³ In case of Benededuct agreement, there will be no other processing fees applied

Financial payments MT2XX / pacs.009

Processing fees in EUR

Book transfers	EUR 0.00
3 rd party payments	EUR 5.00

Processing fees in other currencies than EUR

Book transfers	EUR 0.00
3 rd party payments	EUR 10.00

3. Clearing systems services

Representation in Belgian ACH	Subject to agreement
EBA STEP2 SEPA Indirect Participation Service	Subject to agreement
Target2 Representation	Subject to agreement
Target2 Liquidity Transfer (MCA, DCA De-/Funding)	Subject to agreement

Further information available upon request. Your TS Sales Consultant will be pleased to answer any question you may have on this matter.

4. Additional charges

These fees are added to the fees mentioned in the other sections

MT190, MT191	EUR 0.50/ item
Inquiries (cancellations, amendments, investigations, returns, rejections):	
< 3 months	EUR 35.00
> 3 months and < 1 year	EUR 50.00
> 1 year	EUR 150.00
Repair fee	EUR 10.00
Audit statement	EUR 125.00
Back valuation (value adjustment) - as stated in the "European Interbank Compensation Guideline" published by EBF ⁴	EUR 100.00 + interest charges + charges of the third bank

⁴ EBF – European Banking Federation

Should the level change at any time, ING will also apply the new standard available on EBF website: [European Interbank Compensation Guidelines – Revision 2017 - EBF](#)

5. Contact address

ING Belgium SA/NV

Head office:

ING Belgium SA/NV
24 Avenue Marnix
B-1000, Brussels
Belgium

Tel.: +32 2 738 39 60
E-mail: customer.support.fi@ing.be
RLP Brussels - VAT BE 0403.200.393

SWIFT address: BBRU BE BB
Internet: www.ingwb.com