

Financial Institutions Payment Services

Cut-off times

ING Bank N.V., the Netherlands

June 2022

1. Commercial payments in EUR

| | Cut of Time (CET) | Value Date |
|--|-------------------|------------|
| Payments initiated by your bank for third party ¹ | 16:30 | D |
| Payments in favour of your own bank ² | 17:00 | D |

2. Financial payments in EUR (MT200/MT202)

| | Cut of Time (CET) | Value Date |
|--|-------------------|------------|
| Payments initiated by your bank for third party ³ | 16:30 | D |
| Payments initiated by your bank for ING BE (in-house payment) ⁴ | 17:00 | D |
| Payments in favour of your own bank ⁵ | 17:00 | D |
| Payments in favour of your own bank (in-house payment) ⁴ | 17:00 | D |

1 Please note that if the beneficiary bank is only reachable through EURO1 the COT is 15:30 CET 2 Please note that if the payment is received through EURO1 the COT is 16:00 CET 3 Please note that if the beneficiary bank is only reachable through EURO1 the COT is 15:30 CET 4 Also known as book payment 5 Please note that if the payment is received through EURO1 the COT is 16:00 CET

3. Payments in currencies other than EUR (no foreign exchange)

3.1. Payments initiated by your bank for third party

| CCY | Cut-off time (CET) | Value date |
|------------------|----------------------------------|------------|
| AED | 15:30 | D-1 |
| ANG | 09:30 | D-1 |
| AUD | 05:15 | D |
| AWG | 09:30 | D-2 |
| BGN | 14:00 | D |
| CAD | 16:00 | D |
| CHF | 14:30 | D |
| CZK | 12:00 | D |
| DKK | 13:30 | D |
| GBP | 18:00 | D |
| HKD | 15:30 | D-1 |
| HRK | 15:30 | D-1 |
| HUF | 14:30 | D |
| ILS | 09:30 | D |
| INR | 15:30 | D-2 |
| JPY | 05:15 | D |
| KRW | 09:30 | D-2 |
| KWD | 15:30 | D-2 |
| MAD | 15:30 | D-2 |
| MXN | 15:30 | D |
| NOK | 13:30 | D |
| NZD | 05:15 | D |
| PLN | 14:00 | D |
| RON | 12:30 | D |
| RUB ⁶ | 15:00 (summer) 14:00 (winter) | D |
| SAR | 15:30 | D-1 |
| SEK | 13:30 | D |
| SGD | 15:30 | D-1 |
| THB | 15:30 | D-1 |
| TND | 15:30 | D-2 |
| TRY | 11:00 | D |
| USD | 19:00 | D |
| ZAR | 11:30 | D |

⁶ Russia uses UCT+3 (Coordinated Universal Time) all year – no change is made for DST (Daylight Saving Time). ING is UCT+2 during DST (CEST – Central European Summer Time) and UCT+1 (CET – Central European Time) for the rest of the year

3.2. Payments in favour of your own bank (no foreign exchange)

| CCY | Cut-off time (CET) | Value date |
|------------------|----------------------------------|------------|
| AED | 16:00 | D-1 |
| ANG | 10:00 | D-1 |
| AUD | 05:45 | D |
| AWG | 10:00 | D-2 |
| BGN | 14:30 | D |
| CAD | 16:30 | D |
| CHF | 15:00 | D |
| CZK | 12:30 | D |
| DKK | 14:00 | D |
| GBP | 18:30 | D |
| HKD | 16:00 | D-1 |
| HRK | 16:00 | D-1 |
| HUF | 15:00 | D |
| ILS | 10:00 | D |
| INR | 16:00 | D-2 |
| JPY | 05:45 | D |
| KRW | 10:00 | D-2 |
| KWD | 16:00 | D-2 |
| MAD | 16:00 | D-2 |
| MXN | 16:00 | D |
| NOK | 14:00 | D |
| NZD | 05:45 | D |
| PLN | 14:30 | D |
| RON | 13:00 | D |
| RUB ¹ | 15:30 (summer) 14:30 (winter) | D |
| SAR | 16:00 | D-1 |
| SEK | 14:00 | D |
| SGD | 16:00 | D-1 |
| THB | 16:00 | D-1 |
| TND | 16:00 | D-2 |
| TRY | 11:30 | D |
| USD | 19:30 | D |
| ZAR | 12:00 | D |

4. Cut-off times applicable to all payments in currencies (foreign exchange required)

This covers payments where the currency of the payment amount is not the same as the currency of the loro account. The rates are fixed at the following times using the internal ING rate. They are applicable to all payments necessitating a currency⁷ conversion.

| Reference rate | Cut-off time (CET) |
|-------------------|--------------------|
| Internal ING rate | 11:40 |
| Internal ING rate | 12:40 |

⁷ No forex conversion is currently possible for the following currencies: IDR, INR, KRW, MAD.

Disclaimer

The content of this document is for information purpose only. Whilst every care has been taken in preparing this document, anomalies may arise, for which ING cannot be held responsible. Should you need help, or more detailed information, do not hesitate to contact us.

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