

EU regulation

on Instant Credit Transfers

Prepare yourself!



The EU regulation on Instant Credit Transfers

On March 19th, 2024, The European Union issued the Regulation for “Instant credit transfers in euro” (Instant Credit Transfers Regulation IPR) to speed up the market adoption of Instant Credit Transfers ([Regulation - EU - 2024/886 - EN - EUR-Lex \(europa.eu\)](#)).

This new regulation brings several changes to the European banking infrastructure, which will benefit you, but you also need to prepare yourself in time to fully benefit.

In this leaflet you can find an overview of the most relevant changes.

- Jan 9th, 2025**
 - The pricing of SEPA Instant Credit Transfers (SEPA CT Inst) and SEPA classic credit transfers (SEPA CT) will be priced identically.
 - You can receive Incoming SEPA Instant Credit Transfers (SEPA CT Inst) on your foreign currency account(s)
- Oct 9th, 2025**
 - SEPA Instant Credit Transfers can be initiated through all channels
 - SEPA Instant Credit Transfers can be initiated in batches
 - The limit of €100/K for a single instant payment will cease to exist.
 - You can easily set your own transaction limit for Instant payments.
 - For both SEPA Instant Credit Transfers as well as SEPA classic transfers a Verification-of-Payee mechanism will be offered to avoid fraud

These changes are further detailed below:

Pricing of SEPA Instant Credit Transfers will become equal to SEPA classic

- ING already offers equal pricing of SEPA Inst and SEPA CT in most of our European countries. In the unlikely event that your pricing is not yet harmonized, no worries, we will ensure that on the 9th of January 2025 the latest, the pricing of your SEPA Inst is equal to your SEPA CT pricing.

Support incoming SEPA Instant Credit Transfers into Foreign Currency accounts

- As from January 9th, 2025, ING will support incoming SEPA Instant Credit Transfers into Foreign Currency accounts. This means that if you receive a SEPA Instant Credit Transfer transaction into your USD ING account we will instantly convert the payment into USD, 24/7, 365 days a year.

SEPA Instant Credit Transfers can be initiated through all channels

- ING is offering a wide range of payments initiation channels, both interactive and Host-to-Host. As of October 2025, all payments initiation channels will support SEPA Instant Credit Transfers. This means that you can choose the best suitable channel to initiate your SEPA Inst payments

SEPA Instant Credit Transfers can be initiated in a batch

- As of October 2025, SEPA Instant Credit Transfers can be initiated through batches
- During the first half of 2025 we will provide you with a detailed format description of the Pain 001.001.009 format on how to initiate SEPA Instant batch payments

SEPA Instant Credit Transfers maximum amount

- As of the 9th of October 2025 the current standard €100/k maximum amount for SEPA Instant Credit Transfers will cease to exist. This means that SEPA Instant Credit Transfers up to EURO 1 billion minus EUR 0,01 will become possible (conditions may apply).

SEPA Instant Credit Transfers Limits

- As of the 9th of October 2025 you set-up your own limit specifically for SEPA Instant Credit Transfers.

Verification-of-Payee (VoP) on all SEPA credit transfers

SEPA Verification of Payee is a service that verifies the beneficiary's account details before processing a payment. This verification process helps to confirm that the account name matches the account number, reducing the risk of errors and fraud.

The VoP result can be classified in a traffic light manner:

- GREEN** The beneficiary name and the account holder data match.
- AMBER** The name of the account holder and the IBAN nearly match
→ You will be shown the correct account holder name and can chose to execute the payment. We advise you to correct your source data (address book).
- RED** The name of the account holder and the IBAN do not match
→ You can still chose to execute your payment order, but run the risk that you pay to the wrong beneficiary

Your benefits:

1. **Enhanced Security:** By verifying the payee's details before a transaction is signed, SEPA VoP significantly reduces the risk of fraudulent payments.
2. **Increased Accuracy:** SEPA VoP ensures that payments are sent to the correct beneficiary, minimizing the chances of errors.

For Incoming Payments:

- To avoid that your clients paying into your account at ING would see a mismatch (AMBER or RED) ensure to provide them with the full name of your entity holding the account.
- **Faster Reconciliation:** Since SEPA VoP ensures that the name of the beneficiary in your administration is exactly the same as the name in the reporting. SEPA VoP helps to quickly reconcile incoming payments with outstanding invoices.

Opt-Out option for batches

- We understand that businesses have unique needs and preferences. That's why SEPA VoP includes an opt-out option for batches, allowing you to disable the verification process for specific transactions or accounts. This flexibility ensures that you can tailor the service to best fit your operational requirements.

SEPA Verification of Payee is a vital tool for any business looking to enhance the security, accuracy, and efficiency of their payment processes. By making use of SEPA VoP, you can protect your business from fraud, ensure regulatory compliance, and build stronger relationships with your customers and vendors.

We invite you to [keep an eye on our website](#) for the latest news and information about Instant Payments.

In case this you have further questions regarding the changes to the SEPA Instant Credit Transfer please contact your ING representative.