

ING appoints Anju Abrol Head of Wholesale Banking Asia Pacific

Singapore/Hong Kong/Beijing, 21 October 2021 - ING today announced that Anju Abrol has been appointed Head of Wholesale Banking for the Asia Pacific (APAC) region effective 1 November.

She succeeds Krista Baetens who left ING at the end of 2020, and takes over the role from Remko Witteveen, who was interim head until October 2021 when he left ING to return home to the Netherlands.¹

During her 30-year banking career, Anju, 57, has worked in Singapore, Sydney, New York, Hong Kong and India. Her experience, predominantly in the corporate and investment banking space, includes risk and governance, portfolio management, corporate debt products, debt capital markets and asset restructuring.

Anju's last banking role was at Westpac Institutional Bank as the Chief Risk Officer (CRO) (2016-2018) and CRO for its international business (2014-2016) which included the Americas, Asia, Europe and the Pacific region countries.

Before Westpac, she was with Bank of America (BoA) for almost 16 years and worked in New York and across Asia. Her APAC roles at BoA included Head of Corporate Debt Products, APAC and Senior Risk Executive, APAC.

She forayed into the investing world (2019-2021) and co-founded 1Derlife Investment Management, a venture capital fund that invests predominantly in digital-first businesses in the US. She was most recently its CEO and executive director.

Anju will report to Andrew Bester, Head of ING Wholesale Banking globally, and be responsible for driving ING's strategy in Asia Pacific and the performance of the wholesale banking business across our 11 markets in the region.

Andrew said: "Anju is a senior banking executive and venture capitalist whose international wholesale banking experience in the US and Asia makes her a strong addition to our wholesale banking management team."

Anju is an Indian national who has been living in Singapore since 2009.

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1. Remko was also Head of Financial Markets and Strategic Products Asia Pacific.



Anju Abrol

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About ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 57,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

When it comes to sustainability, we facilitate and finance society's shift to a low-carbon future and pioneer innovative forms of finance to support a better world. As such, we're ranked first in the banks industry group by Sustainalytics and have an 'AA' rating in MSCI's ratings universe. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell.

ING in Asia Pacific

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. The bank also started its digital banking platform in the Philippines in 2018. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TTB Bank, Thailand.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

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Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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